

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2047972
Estate No. 31-2047972

FORM 11

Notice of Final Dividend and Application for Discharge of Trustee
(Paragraph 152(5)(c), Rule 61)

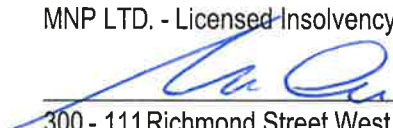
In the matter of the proposal of
Besra Gold Inc.
of the City of Toronto
in the Province of Ontario

Take notice that:

1. A final dividend sheet has been prepared. There is enclosed with this form a copy of the dividend sheet and a copy of our final statement of receipts and disbursements as taxed.
2. The final dividend will be paid after the expiration of 15 days following the date of the mailing of this notice.
3. Notice of objection of the final statement and dividend sheet must be filed with the registrar, at 393 University Avenue, Toronto, Ontario before the 11th day of May 2017, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
4. We will apply to the court on the 12th day of June 2017, at the hour of 10:00 AM, or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.
5. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at 393 University Avenue, Toronto, Ontario at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at the City of Toronto in the Province of Ontario, this 25th day of April 2017.

MNP LTD. - Licensed Insolvency Trustee



300 - 111 Richmond Street West
Toronto ON M5H 2G4
Phone: (416) 596-1711 Fax: (416) 323-5242

DIVISION No.: 09 - TORONTO
COURT NO.: 31-2047972
ESTATE NO. 31-2047972

**IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC**
**A company incorporated pursuant to the laws of Canada
with a registered office in the City of Toronto,
in the Province of Ontario**

(Form 12)

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS^{1,2}

RECEIPTS

1. Received from			
(a) DIP Lender ³	\$	1,920,000.00	
(b) Exit Financing ⁴		10,000,000.00	
Less: Repayment of DIP Loans (principal, interest and fees) ⁴	(	2,240,570.66	
Disbursed to or paid on behalf of Besra Gold Inc. ⁴	(	6,002,675.89	
Held in escrow by Besra Gold Inc.'s counsel - Caravel ⁴	(	1,010,000.00	\$ 2,666,753.45
2. Miscellaneous:			
(a) Bank interest		421.46	
(b) Funds from retainer - Proposal Trustee		39,550.00	
(c) Funds from retainer - Legal counsel to the Proposal Trustee		30,347.40	70,318.86
TOTAL RECEIPTS			2,737,072.31

DISBURSEMENTS

3. Fees paid:			
(a) To official receiver		150.00	
(b) To court		150.00	300.00
4. Notice of meeting and reconvened meetings of creditors to consider the proposal:			
(a) Folio charges for notices (original and reconvened)		3,069.87	
(b) Postage		1,391.60	4,461.47
5. Notice of final dividend and trustee's application for discharge:			
(a) Folio charges for notice		717.08	
(b) Postage		1,158.45	1,875.53
6. Other notices and reports:			
(a) Folio charges for notice to creditors to prove claim		256.50	
(b) Folio charges for notice of application for court approval of proposal		5.46	
(c) Printing charges for dividend distribution		1,030.12	
(d) Postage		2,422.43	3,714.51
7. Miscellaneous:			
(a) Consulting fees (due diligence check - Malaysia, Vietnam and Thailand)		16,410.37	
(b) Amount of excess proposal funds to be returned to Besra Gold Inc. ⁵		316,345.08	
(c) Bank charges and fees		1,012.69	333,768.14
8. Proposal Trustee's remuneration ⁶			301,774.37
9. Legal fees and legal services costs:			
(a) Legal counsel to Besra Gold Inc. ⁷		185,912.92	
(b) Legal counsel to the Proposal Trustee ⁸		130,521.52	316,434.44
10. Harmonized Sales Taxes paid			80,362.92
TOTAL DISBURSEMENTS			1,042,691.38

11. Amount available for distribution							
12. Levy payable under section 147 of the Act ⁹	\$	62,500.00					
13. Unsecured creditors:							
Proven Claims of	\$	68,986,484.54					
Dividend (Cash Distributions) ¹⁰	\$	1,633,463.04	less Levy ⁹	\$	1,582.11	Net ¹¹	\$ 1,631,880.93
Dividend (Convertible Notes) ¹⁰	\$	47,401,329.16	less Levy ⁹	\$	43,040.69	Net ¹¹	\$ 47,358,288.47
Dividend (Common Shares) ¹⁰	\$	8,268,624.19	less Levy ⁹	\$	7,507.96	Net ¹¹	\$ 8,261,116.23
Dividend (New Warrants) ¹⁰	\$	11,419,791.27	less Levy ⁹	\$	10,369.24	Net ¹¹	\$ 11,409,422.03

DIVISION No.: 09 - TORONTO
COURT NO.: 31-2047972
ESTATE NO. 31-2047972

**IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC
A company incorporated pursuant to the laws of Canada
with a registered office in the City of Toronto,
in the Province of Ontario**

(Form 12)

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS^{1,2}

NOTES:

- 1 - All amounts reflected herein and in the attached Dividend Sheet are in Canadian dollars (CAD\$).
- 2 - In connection with the Amended Proposal, dated March 13, 2016 (the "**Proposal**") submitted by Besra Gold Inc. ("**Besra**"), which was accepted by its creditors on April 7, 2016 and approved by the Court on May 17, 2016. Pursuant to Article 8.3 of the Proposal, the Implementation Date was established on November 17, 2016 on the completion of the Exit Financing. A Certificate of Full Performance shall be issued to Besra, upon the expiry of the objection period under the Notice of Final Dividend and Application of Discharge of Trustee (Form 11) and following the issuance/dividend distribution of the Cash, Convertible Notes, Common Shares and New Warrants under the Proposal.
- 3 - Pursuant to the DIP Commitment Letter dated October 19, 2015, as approved by the Court on October 26, 2015 and as amended to increase the principal amount of the DIP Facility from CAD\$1,220,000 to CAD\$1,920,000 pursuant to the Court Order dated April 13, 2016.
- 4 - Represents the Exit Financing completed by Besra on November 17, 2016 and the associated application and distribution of such funds received. Caravel Law P. C., counsel to Besra, is holding in escrow \$1,010,000 as per the partial revocation order, as amended, issued by the Ontario Securities Commission ("**OSC**") and an undertaking by Besra to the OSC to deposit \$1,010,000 to an escrow account for such funds to be applied to the remedying of Besra's continuous disclosure defaults and the filing of applications to fully revoke the cease trade orders Besra is subject to.
- 5 - Represents the amount of proposal funding provided by Besra in excess of its funding obligations under Article 4.8 of the Proposal, which is being returned to Besra.
- 6 - The Proposal Trustee's remuneration have been taxed by the Court up to April 30, 2016 and to the total amount of \$179,941.62, exclusive of Harmonized Sales Tax ("**HST**").
- 7 - The legal fees and disbursements of Besra (Loopstra Nixon LLP and Caravel Law P. C.) have been taxed by the Court up to April 30, 2016, and are net of the remaining balance in the respective firm's retainer accounts (totaling CAD\$5,335.47), which were applied to these invoices. Pursuant to paragraph 6 of the Court Order dated May 17, 2016, from and after May 1, 2016 legal counsel to Besra may, but are not required to seek the approval of their professional fees and disbursements, unless such legal counsel seeks to enforce the Administrative Charge established by the Court Order dated October 26, 2015.
- 8 - The legal fees and disbursements of counsel to the Proposal Trustee (Aird & Berlis LLP) have or will be taxed by the Court up to March 15, 2017, including a provision of \$1,500 to cover the costs to complete.
- 9 - Notwithstanding that the dividend distribution categories have each, on *pro rata* basis, borne the cost of the levy payable to the Office of the Superintendent of Bankruptcy ("**OSB**"), based on the Trustee's discussions and agreement with the OSB and Management, the levy of CAD\$62,500 being paid to the OSB shall be in the form and be comprised of Cash of CAD\$2,031.25 and Convertible Notes of CAD\$60,468.75.
- 10 - To the extent that Proven Creditors, under Article 4.4 of the Proposal, elected either Options 1, 2, 3 or 4 dictated the composition (i.e. Cash, Convertible Notes, Common Shares and New Warrants) of the Gross Dividend calculated based on their proven claim. In accordance with the Proposal, if a Proven Creditor failed to file within the prescribed time period, an election selecting a particular Option, the Proven Creditor was deemed to have elected Option 4, namely a cash payment of the lesser of i) \$3,000 or ii) the amount of their proven claim.
- 11 - The Net dividend distributions (Cash, Convertible Notes, Common Shares or New Warrants) reflects the allocation of the OSB's levy of CAD\$62,500 across the various categories of dividends issued on a *pro rata* basis (subject to Note 6 on the Dividend Sheet, attached hereto).

Dated at the City of Toronto, in the Province of Ontario, this 20th day of March 2017.

MNP LTD.

Per:



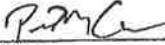
Matthew Lem, Licensed Insolvency Trustee
300 - 111 Richmond Street West
Toronto, ON M5H 2G4
Phone: (416) 596-1711 Fax: (416) 596-7894

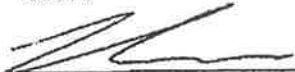
DIVISION No.: D9 - TORONTO
COURT NO.: 31-2047972
ESTATE NO.: 31-2047972

IN THE MATTER OF THE PROPOSAL OF
BESKA GOLD INC
A company incorporated pursuant to the laws of Canada
with a registered office in the City of Toronto,
in the Province of Ontario

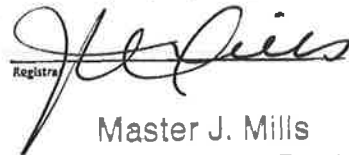
(Form 12)
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS¹³

Approved by the following Inspectors:


Peter Cherns


Chris Burr

Taxed at the sum of \$ 1,042,691.³⁸ this APR 25 day of 2017


Registrar

Master J. Mills
Registrar in Bankruptcy

IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC.
A company incorporated pursuant to the laws of Canada,
with the registered office in the City of Toronto,
in the Provice of Ontario

DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Accent On Travel Ltd.	16,250.72	254.98	7,590.57	3,529.95	4,875.22	16,250.72	14.76	254.75	7,583.68	3,526.74	4,870.79	16,235.96	352,674	139,166
Bell Canada	3,412.36	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
Lloyd Beaumont No. 2 Trust	342,678.95	5,376.77	160,062.36	74,436.13	102,803.69	342,678.95	311.16	5,371.89	159,917.02	74,368.54	102,710.34	342,367.79	7,436,854	2,934,581
Bolt Solutions Corp.	692,617.74	22,510.08	670,107.66	-	-	692,617.74	628.90	22,489.64	669,499.20	-	-	691,988.84	-	-
CAE Mining Australia Pty Ltd	78,937.88	2,565.48	76,372.40	-	-	78,937.88	71.69	2,563.14	76,303.05	-	-	78,866.19	-	-
Computershare Investor Services Pty Inc.	17,671.63	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
Computershare Investor Services Pty Limited	2,606.85	2,606.85	-	-	-	2,606.85	2.37	2,604.48	-	-	-	2,604.48	-	-
Concept Capital Management Ltd.	19,277,260.00	464,489.50	13,827,495.00	2,093,686.50	2,891,589.00	19,277,260.00	17,503.87	464,067.74	13,814,939.55	2,091,785.42	2,888,963.42	19,259,756.13	209,178,542	82,541,812
Canada Revenue Agency - Tax - Ontario Attn: c/o London Taxes Services Office Division Regional Intake Centre for Insol	101.95	101.95	-	-	-	101.95	0.09	101.86	-	-	-	101.86	-	-
Dason Investment Ltd.	39,890.41	625.90	18,632.46	8,664.93	11,967.12	39,890.41	36.23	625.33	18,615.54	8,657.06	11,956.25	39,854.18	865,706	341,607
Dorsey & Whitney LLP	56,070.98	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
Dundead Summer 2011 Collection (GP) Inc	60,309.40	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
Dywidag Systems International Pty Ltd.	39,982.74	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
Ernst & Young LLP	339,023.00	11,018.25	328,004.75	-	-	339,023.00	307.84	11,008.24	327,706.92	-	-	338,715.16	-	-
Euro Pacific Capital Inc. - ABDOLHOSAYN TASLIMI SHIDAN TASLIMI JT TEN - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - ADVANCED DERMATOLOGY ASSOC 401K FBO MARC W LEVIN - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - ALAN KRIEGER ANA KRIEGER JT TEN - 9% amended to 8%GLN	65,200.21	1,571.01	46,767.83	7,081.34	9,780.03	65,200.21	59.20	1,569.59	46,725.36	7,074.91	9,771.15	65,141.01	707,491	279,176
Euro Pacific Capital Inc. - ALLEN B MONS - 8% amended to GLN	167,569.36	5,446.00	162,123.36	-	-	167,569.36	152.15	5,441.06	161,976.15	-	-	167,417.21	-	-
Euro Pacific Capital Inc. - ALLEN GWYNN CHEROVLET - 8% amended to GLN	502,708.09	7,887.69	234,810.59	109,197.38	150,812.43	502,708.09	456.46	7,880.53	234,597.38	109,098.23	150,675.49	502,251.63	10,909,823	4,305,014
Euro Pacific Capital Inc. - ALLEN GWYNN CHEVROLET - Gold note amended to GLN	153,894.18	2,414.67	71,882.64	33,428.62	46,168.25	153,894.18	139.74	2,412.47	71,817.37	33,398.27	46,126.33	153,754.44	3,339,827	1,317,895
Euro Pacific Capital Inc. - AMY J STEFANIK TTEE AMY J STEFANIKREVOCABLE TRUST U/A 2/6/01 - 8% amended to GLN	167,569.36	4,037.61	120,196.78	18,199.57	25,135.40	167,569.36	152.15	4,033.95	120,087.64	18,183.04	25,112.58	167,417.21	1,818,304	717,502
Euro Pacific Capital Inc. - ANDRES KEICHIAN - Gold note amended to GLN	92,335.99	3,000.92	89,335.07	-	-	92,335.99	83.85	2,998.19	89,253.95	-	-	92,252.14	-	-
Euro Pacific Capital Inc. - ANDREW CRAIG - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - ANDREW GARNOCK - Gold note amended to GLN	51,297.18	1,236.03	36,795.23	5,571.34	7,694.58	51,297.18	46.60	1,234.89	36,761.82	5,566.28	7,687.59	51,250.58	556,628	219,645
Euro Pacific Capital Inc. - ARNOLD WILLIAM GOLDSCHLAGER NORA GOLDSCHLAGER TTEE GOLDSCHLAGER FAM TRUST U/A 6/24/04 - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - BALFOUR HOLLOW LLC - 9% amended to 8%GLN	66,504.00	2,161.38	64,342.62	-	-	66,504.00	60.38	2,159.42	64,284.20	-	-	66,443.62	-	-
Euro Pacific Capital Inc. - BARBARA GALLUNSEIDEL RESIDUAL TRUST UAD 02/09/60 - 9% amended to 8%GLN	65,200.21	1,571.01	46,767.83	7,081.34	9,780.03	65,200.21	59.20	1,569.59	46,725.36	7,074.91	9,771.15	65,141.01	707,491	279,176
Euro Pacific Capital Inc. - BARBARA HEARST - 8% convertible	167,569.35	2,629.22	78,270.20	36,399.12	50,270.81	167,569.35	152.15	2,626.84	78,199.13	36,366.07	50,225.16	167,417.20	3,636,607	1,435,005
Euro Pacific Capital Inc. - BARBARA L CHILCOAT - 9% Convertible	130,901.80	2,053.90	61,143.11	28,434.24	39,270.55	130,901.80	118.85	2,052.05	61,087.58	28,408.43	39,234.89	130,782.95	2,840,843	1,120,997
Euro Pacific Capital Inc. - BARBARA S MEISTER TTEE THE MEISTER NON- EXEMPT MARITAL TR, U/A 11/17/83 - 8% amended to GLN	83,784.69	2,018.81	60,098.40	9,099.78	12,567.70	83,784.69	76.07	2,016.98	60,043.83	9,091.52	12,556.29	83,708.62	909,152	358,751
Euro Pacific Capital Inc. - BARBARA SEIDEL - Gold note amended to GLN	51,297.18	1,236.03	36,795.23	5,571.34	7,694.58	51,297.18	46.60	1,234.89	36,761.82	5,566.28	7,687.59	51,250.58	556,628	219,645
Euro Pacific Capital Inc. - BERT HUNTSINGER - Gold note amended to GLN	61,558.23	965.87	28,753.32	13,371.57	18,467.47	61,558.23	55.89	965.00	28,727.21	13,359.43	18,450.70	61,502.34	1,335,943	527,163
Euro Pacific Capital Inc. - BLAKE EVERETT LISA EVERETT - 8% convertible	132,379.79	4,302.34	128,077.45	-	-	132,379.79	120.20	4,298.44	127,961.15	-	-	132,259.59	-	-
Euro Pacific Capital Inc. - BRADLEY ANESTHESIOLOGY PC PROFT SHARING PLAN & TST - 9% amended to 8%GLN	65,200.21	1,023.02	30,454.46	14,162.67	19,560.06	65,200.21	59.20	1,022.09	30,426.80	14,149.82	19,542.30	65,141.01	1,414,982	558,352
Euro Pacific Capital Inc. - BRENT PAULGER SHARISSA PAULGER - 8% amended to GLN	33,513.87	525.85	15,654.03	7,279.82	10,054.17	33,513.87	30.44	525.37	15,639.82	7,273.21	10,045.03	33,483.43	727,321	287,001
Euro Pacific Capital Inc. - BRIAN OLIVER CLARK WENDY CAROL CLARK JT TEN - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - BRUCE & VANESSA FRANKLIN GREG SAD P/ADM BAFBIZ INC 401K FBO BRUCE FRANKLIN - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - BRUCE & VANESSA FRANKLIN GREG SAD P/ADM BAFBIZ INC 401K FBO VANESSA FRANKLIN - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-

IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC.
A company incorporated pursuant to the laws of Canada,
with the registered office in the City of Toronto,
in the Province of Ontario

DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - BRUCE WALKER RAVENEL III - 9% Convertible	229,070.61	7,444.79	221,625.82	-	-	229,070.61	208.00	7,438.03	221,424.58	-	-	228,862.61	-	-
Euro Pacific Capital Inc. - BRUCE WAPEN - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - BRUNZLICK MEDICAL SERVICES INC. - Gold note amended to GLN	51,297.18	1,667.16	49,630.02	-	-	51,297.18	46.58	1,665.64	49,584.96	-	-	51,250.60	-	-
Euro Pacific Capital Inc. - BUCKTHORN LLC - 8% amended to GLN	100,541.62	3,267.60	97,274.02	-	-	100,541.62	91.29	3,264.64	97,185.69	-	-	100,450.33	-	-
Euro Pacific Capital Inc. -THE CHRISTOPHER W. AND KIMBERLY ENGEN FAMILY TRUST (50%) & BETTINA & NOEL THOMPSON (50%) - 8% amended to GLN	201,083.23	6,535.21	194,548.02	-	-	201,083.23	182.59	6,529.27	194,371.37	-	-	200,900.64	-	-
Euro Pacific Capital Inc. - CALVIN HOLT CINZIA DRAGONI JT TEN - Gold note amended to GLN	61,558.23	965.87	28,753.32	13,371.57	18,467.47	61,558.23	55.89	965.00	28,727.21	13,359.43	18,450.70	61,502.34	1,335,943	527,163
Euro Pacific Capital Inc. - CARLO LATTINELLI - 9% amended to 8%GLN	66,504.78	2,161.42	64,343.36	-	-	66,504.78	60.40	2,159.44	64,284.94	-	-	66,444.38	-	-
Euro Pacific Capital Inc. - CARLOS ALFONSO MERINO REV LIVING TRUST UAD 12/04/96 - 9% Convertible	71,996.65	2,339.89	69,656.76	-	-	71,996.65	65.37	2,337.77	69,593.51	-	-	71,931.28	-	-
Euro Pacific Capital Inc. - CAROL ANN SCULLY REV. TR. U/A 7/2/03 - 9% Convertible	130,901.25	2,053.89	61,142.85	28,434.13	39,270.38	130,901.25	118.86	2,052.03	61,087.32	28,408.32	39,234.72	130,782.39	2,840,832	1,120,992
Euro Pacific Capital Inc. - CAROL IMBT COOPER - Gold note amended to GLN	256,488.55	4,024.40	119,803.58	55,714.00	76,946.57	256,488.55	232.88	4,020.76	119,694.80	55,663.41	76,876.70	256,255.67	5,566,341	2,196,477
Euro Pacific Capital Inc. - CAROL T CHEEZEM - 9% Convertible	130,901.80	4,254.31	126,647.49	-	-	130,901.80	118.86	4,250.45	126,532.49	-	-	130,782.94	-	-
Euro Pacific Capital Inc. - CAROLYN R LONG - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - CARR FAMILY REV LIVING TRUST UAD 07/28/06 - 9% Convertible	65,450.69	2,127.15	63,323.54	-	-	65,450.69	59.43	2,125.22	63,266.04	-	-	65,391.26	-	-
Euro Pacific Capital Inc. - CATHIS FAMILY REV LIVING TRUST UAD 5/8/1998 UAD 05/08/93 - 9% Convertible	66,085.35	2,147.77	63,937.58	-	-	66,085.35	60.01	2,145.82	63,879.52	-	-	66,025.34	-	-
Euro Pacific Capital Inc. - CHARLES B. CHILCOAT JR REVOCABLE TRUST UAD 01/15/92 - 9% Convertible	130,901.80	2,053.90	61,143.11	28,434.24	39,270.55	130,901.80	118.85	2,052.05	61,087.58	28,408.43	39,234.89	130,782.95	2,840,843	1,120,997
Euro Pacific Capital Inc. - CHARLES PALMER - 9% amended to 8%GLN	65,200.21	1,571.01	46,767.83	7,081.34	9,780.03	65,200.21	59.20	1,569.59	46,725.36	7,074.91	9,771.15	65,141.01	707,491	279,176
Euro Pacific Capital Inc. - CHRIS & KIM ENGEN TTEE CHRISTOPHER W & KIMBERLY ENGEN FAM TR, U/A 9/14/95 - 8% amended to GLN	100,541.62	3,267.60	97,274.02	-	-	100,541.62	91.29	3,264.64	97,185.69	-	-	100,450.33	-	-
Euro Pacific Capital Inc. - CHRISTIANNA SEIDEL SEPARATE PROPERTY TRUST - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - CHRISTIANNA SEIDEL SEPARATE PROPERTY TRUST UAD 11/05/99 - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - CINDY J LEWIS TTEE CINDY J LEWIS DECL OF TRUST U/A 3/11/93 - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - COLVIN G RYAN - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - CURTIS TERENCE ELLSWORTH TOD KAY M ELLSWORTH - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - DAMON SUTER MALINDA SUTER TTEE THE SUTER FAMILY TRUST U/A 4/12/02 - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - DANIEL ETESSAMI - 9% Convertible	287,983.30	4,518.58	134,514.50	62,555.23	86,394.99	287,983.30	261.50	4,514.47	134,392.36	62,498.43	86,316.54	287,721.80	6,249,843	2,466,187
Euro Pacific Capital Inc. - DARREL LEE KLOECKNER - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - DAVID & CHRISTINA TOFFLEMIRE FAM TR UAD 05/01/06 - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - DAVID ALAN SCULLY - Gold note amended to GLN	246,230.17	3,863.44	115,011.98	53,485.70	73,869.05	246,230.17	223.57	3,859.94	114,907.55	53,437.13	73,801.98	246,006.60	5,343,713	2,108,628
Euro Pacific Capital Inc. - DAVID ALLEN SCULLY - 9% amended to 8%GLN	130,399.86	2,046.03	60,908.65	28,325.22	39,119.96	130,399.86	118.40	2,044.17	60,853.34	28,299.51	39,084.44	130,281.46	2,829,951	1,116,698
Euro Pacific Capital Inc. - DAVID ARITA - 9% Convertible	104,723.72	2,523.35	75,117.87	11,373.95	15,708.55	104,723.72	95.10	2,521.05	75,049.66	11,363.62	15,694.29	104,628.62	1,136,362	448,408
Euro Pacific Capital Inc. - DAVID BRISBIN LAURA INNES TTEE INNES BRISBIN LIVING TRUST U/A 6/8/04 - 8% amended to GLN	251,354.05	3,943.85	117,405.29	54,598.69	75,406.22	251,354.05	228.23	3,940.27	117,298.69	54,549.11	75,337.75	251,125.82	5,454,911	2,152,507
Euro Pacific Capital Inc. - DAVID H TROXLER KATHY H TROXLER JT TEN - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - DAVID J SCHILDER LEE ANN SCHILDER JT TEN - 9% amended to 8%GLN	69,555.36	2,260.55	67,294.81	-	-	69,555.36	63.15	2,258.50	67,233.71	-	-	69,492.21	-	-
Euro Pacific Capital Inc. - DAVID M DEHART MELISSA MARIE DEHART - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-

IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC.
A company incorporated pursuant to the laws of Canada,
with the registered office in the City of Toronto,
in the Province of Ontario

DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - DAVID T BASDEN DEANNA M BASDEN JT TEN - 9% Convertible	98,176.35	2,365.58	70,421.47	10,662.85	14,726.45	98,176.35	89.14	2,363.43	70,357.53	10,653.17	14,713.08	98,087.21	1,065,317	420,374
Euro Pacific Capital Inc. - DAVID W LARSON JENNIFER L LARSON JT TEN - 9% Convertible	130,901.80	4,254.31	126,647.49	-	-	130,901.80	118.86	4,250.45	126,532.49	-	-	130,782.94	-	-
Euro Pacific Capital Inc. - DEBORAH FOREMAN TTEE DEBORAH D FOREMAN TRUST U/A 9/29/94 - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - DEBORAH GREEN GEORGE MADARAZ - 8% amended to GLN	150,812.43	2,366.30	70,443.18	32,759.22	45,243.73	150,812.43	136.93	2,364.16	70,379.22	32,729.47	45,202.65	150,675.50	3,272,947	1,291,504
Euro Pacific Capital Inc. - DEEPAK MUNJAL - 8% amended to GLN	100,541.62	1,577.53	46,962.12	21,839.48	30,162.49	100,541.62	91.28	1,576.11	46,919.48	21,819.65	30,135.10	100,450.34	2,181,965	861,003
Euro Pacific Capital Inc. - DENNIS & MARY TRINE FAMILY TRUST UAD 9/20/06 - 9% amended to 8%GLN	104,320.99	2,513.63	74,829.00	11,330.21	15,648.15	104,320.99	94.73	2,511.35	74,761.05	11,319.92	15,633.94	104,226.26	1,131,992	446,684
Euro Pacific Capital Inc. - DENNIS AND MARY TRINE FAMILY TRUST UAD 09/20/06 - 9% amended to 8%GLN	65,200.21	1,571.01	46,767.83	7,081.34	9,780.03	65,200.21	59.20	1,569.59	46,725.36	7,074.91	9,771.15	65,141.01	707,491	279,176
Euro Pacific Capital Inc. - DENNIS AND MARY TRINE FAMILY TRUST UAD 09/20/06 - Gold note amended to GLN	153,894.18	3,708.10	110,387.63	16,714.32	23,084.13	153,894.18	139.73	3,704.74	110,287.40	16,699.14	23,063.17	153,754.45	1,669,914	658,948
Euro Pacific Capital Inc. - DENNIS FRIED JOYCE FRIED TTEE FRIED FAMILY TRUST U/A 7/25/91 - 8% amended to GLN	117,298.56	3,812.20	113,486.36	-	-	117,298.56	106.51	3,808.74	113,383.31	-	-	117,192.05	-	-
Euro Pacific Capital Inc. - DEVON MILLER - 8% amended to GLN	134,055.49	4,356.80	129,698.69	-	-	134,055.49	121.72	4,352.85	129,580.92	-	-	133,933.77	-	-
Euro Pacific Capital Inc. - DIANE SPOLUM - Gold note amended to GLN	102,597.02	3,334.40	99,262.62	-	-	102,597.02	93.15	3,331.38	99,172.49	-	-	102,503.87	-	-
Euro Pacific Capital Inc. - DIPAOLO WORTHINGTON FAMILY TRUST DTD 1/31/2008 UAD 01/31/08 - 9% amended to 8%GLN	130,400.41	2,046.03	60,908.91	28,325.34	39,120.13	130,400.41	118.39	2,044.18	60,853.60	28,299.63	39,084.61	130,282.02	2,829,963	1,116,703
Euro Pacific Capital Inc. - DIPAOLO WORTHINGTON FAMILY TRUST DTD 1/31/2008 UAD 01/31/08 - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - DONALD SHOFF - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - DR JOHN ARGUELLES P/ADM JOHN C ARGUELLES DDS INC DBPP - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - E.A. PICKERING PAINTING INC. - 9% amended to 8%GLN	78,240.47	2,542.82	75,697.65	-	-	78,240.47	71.04	2,540.51	75,628.92	-	-	78,169.43	-	-
Euro Pacific Capital Inc. - EARL PEEPLES P/ADM ORTHOARKANSAS PSP - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - EDGAR SIMONS - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - ELIZABETH RICHARDS - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - EVA MARIE SALAS TTEE EVA M SALAS TRUST - 8% amended to GLN	167,569.36	5,446.00	162,123.36	-	-	167,569.36	152.15	5,441.06	161,976.15	-	-	167,417.21	-	-
Euro Pacific Capital Inc. - F J POLLOK JR - 9% Convertible	261,802.50	8,508.58	253,293.92	-	-	261,802.50	237.71	8,500.86	253,063.93	-	-	261,564.79	-	-
Euro Pacific Capital Inc. - FERRAN BOTIFOLL - 9% amended to 8%GLN	143,440.67	4,661.82	138,778.85	-	-	143,440.67	130.24	4,657.59	138,652.84	-	-	143,310.43	-	-
Euro Pacific Capital Inc. - FOREST NOMINEES LIMITED - 8% amended to GLN	2,513,540.45	60,564.29	1,802,951.67	272,993.43	377,031.06	2,513,540.45	2,282.33	60,509.28	1,801,314.57	272,745.56	376,688.71	2,511,258.12	27,274,556	10,762,535
Euro Pacific Capital Inc. - FRANCIS BRENT MAY JONEITA JEAN MAY DMD - 8% amended to GLN	117,298.56	3,812.20	113,486.36	-	-	117,298.56	106.51	3,808.74	113,383.31	-	-	117,192.05	-	-
Euro Pacific Capital Inc. - FRANK CARDILE SR - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - FRED HARPER LLC - 9% amended to 8%GLN	66,504.78	1,602.43	47,703.60	7,223.03	9,975.72	66,504.78	60.38	1,600.99	47,660.28	7,216.47	9,966.66	66,444.40	721,647	284,762
Euro Pacific Capital Inc. - FURBER FAMILY TRUST A RESTATED UAD 01/18/07 - 9% Convertible	130,901.80	4,254.31	126,647.49	-	-	130,901.80	118.86	4,250.45	126,532.49	-	-	130,782.94	-	-
Euro Pacific Capital Inc. - FURBER FAMILY TRUST JAMES KEVIN & LAURA UAD 07/25/01 - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - GARY BLANKEN TTEE GARY BLANKENREVOCABLE TRUST - 8% amended to GLN	83,784.69	2,018.81	60,098.40	9,099.78	12,567.70	83,784.69	76.07	2,016.98	60,043.83	9,091.52	12,556.29	83,708.62	909,152	358,751
Euro Pacific Capital Inc. - GARY J MAY BETH C MAY TTEE GARY J MAY DMD MSD 401K PSP - 8% amended to GLN	167,569.36	5,446.00	162,123.36	-	-	167,569.36	152.15	5,441.06	161,976.15	-	-	167,417.21	-	-
Euro Pacific Capital Inc. - GAYLE M & DEBORAH SANDERS TTEE THE GAYLE M SANDERS FAM TR REV TR, U/A 8/15/02 - 8% amended to GLN	83,784.69	2,018.81	60,098.40	9,099.78	12,567.70	83,784.69	76.07	2,016.98	60,043.83	9,091.52	12,556.29	83,708.62	909,152	358,751
Euro Pacific Capital Inc. - GEORGE FELDMAN - 8% amended to GLN	670,277.45	21,784.01	648,493.44	-	-	670,277.45	608.60	21,764.25	647,904.60	-	-	669,668.85	-	-
Euro Pacific Capital Inc. - GERALD JAY VARNER II PAMELA KAY VARNER JT TEN - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-

IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC.
A company incorporated pursuant to the laws of Canada,
with the registered office in the City of Toronto,
in the Provice of Ontario

DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - GERARD SURERUS REGINA A SURERUS JT TEN - 9% amended to 8%GLN	65,200.21	1,023.02	30,454.46	14,162.67	19,560.06	65,200.21	59.20	1,022.09	30,426.80	14,149.82	19,542.30	65,141.01	1,414,982	558,352
Euro Pacific Capital Inc. - GIVENS LIVING TRUST UAD 04/10/97 - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - GLADDEN J PAPPIN JEANETTE PAPPIN - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - GREG JABIN MARGARET ROSE JT TEN - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - GREGORY C BECK & ELLEN L BECK REVOCABLE TRUST UAD 11/05/99 - 9% amended to 8%GLN	65,200.21	1,023.02	30,454.46	14,162.67	19,560.06	65,200.21	59.20	1,022.09	30,426.80	14,149.82	19,542.30	65,141.01	1,414,982	558,351
Euro Pacific Capital Inc. - GROFF LIVING TRUST UAD 06/05/08 - 9% amended to 8%GLN	65,200.21	1,571.01	46,767.83	7,081.34	9,780.03	65,200.21	59.20	1,569.59	46,725.36	7,074.91	9,771.15	65,141.01	707,491	279,176
Euro Pacific Capital Inc. - H KATHURIA INVESTMENTS II PENSION PLAN & TRST - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - HARDING FAMILY TRUST DTD 08/29/2005 UAD 08/29/05 - 9% amended to 8%GLN	273,839.99	4,296.67	127,908.28	59,483.05	82,151.99	273,839.99	248.65	4,292.76	127,792.14	59,429.04	82,077.40	273,591.34	5,942,904	2,345,069
Euro Pacific Capital Inc. - HARRY BROWN BEVERLY BROWN - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - HASSAN ABOULESSAN - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - HEIDI W KIENE KEVIN KIENE JT TEN - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - HEMANT KATHURIA - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - HEMANT KATHURIA P/ADM H KATHURIA INVESTMENTS II P PLAN - 8% amended to GLN	33,513.87	525.85	15,654.03	7,279.82	10,054.17	33,513.87	30.44	525.37	15,639.82	7,273.21	10,045.03	33,483.43	727,321	287,001
Euro Pacific Capital Inc. - HENRY LOUIS SCHAIRER JR - 9% amended to 8%GLN	65,200.21	1,023.02	30,454.46	14,162.67	19,560.06	65,200.21	59.20	1,022.09	30,426.80	14,149.82	19,542.30	65,141.01	1,414,982	558,351
Euro Pacific Capital Inc. - HENRY LOUIS SCHAIRER JR - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - HERSCHEL HUNTER TTEE HERSCHEL HUNTER TRUST U/A 11/30/88 - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - HILL REVOCABLE FAMILY TRUST DATED JUNE 23, 2008 UAD 06/23/08 - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - HOWARD J HICKINGBOTHAM JR SANDRA B HICKINGBOTHAM JT TEN - 9% amended to 8%GLN	83,456.57	1,309.47	38,981.84	18,128.29	25,036.97	83,456.57	75.78	1,308.28	38,946.44	18,111.83	25,014.24	83,380.79	1,811,183	714,693
Euro Pacific Capital Inc. - IAN PATRICK ATKINSON JACKIE ATKINSON - 8% convertible	100,541.61	1,577.54	46,962.11	21,839.47	30,162.49	100,541.61	91.29	1,576.11	46,919.47	21,819.64	30,135.10	100,450.32	2,181,964	861,003
Euro Pacific Capital Inc. - INGRAM LIVING TRUST DATED 11/02/2005 UAD 11/02/2005 - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - INNES BRISBIN LIVING TRUST UAD 06/08/04 - Gold note amended to GLN	112,855.40	1,770.75	52,713.77	24,514.26	33,856.62	112,855.40	102.47	1,769.14	52,665.91	24,492.00	33,825.88	112,752.93	2,449,200	966,454
Euro Pacific Capital Inc. - INTEGRITY FUNDS LP - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - J A TIBERTI II, S L MELVIN TTEE JELINDO A AND SANDRALEE MELVIN TIBERTI TR, U/A 5/10/95 - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - J REX GARDNER JANICE B GARDNER TTEE J REX & JANICE B GARDNER TRUST U/A 12/20/89 - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - JAKBEK LTD - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - JAMES A SHEAHAN MELODY K SHEAHAN - 8% convertible	134,055.48	4,356.80	129,698.68	-	-	134,055.48	121.72	4,352.85	129,580.91	-	-	133,933.76	-	-
Euro Pacific Capital Inc. - JAMES A SHEAHAN MELODY K SHEAHAN JT TEN - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - JAMES A YOUNGER III - 9% Convertible	130,901.80	4,254.31	126,647.49	-	-	130,901.80	118.86	4,250.45	126,532.49	-	-	130,782.94	-	-
Euro Pacific Capital Inc. - JAMES C BROWN - 8% amended to GLN	150,812.43	2,366.30	70,443.18	32,759.22	45,243.73	150,812.43	136.93	2,364.16	70,379.22	32,729.47	45,202.65	150,675.50	3,272,947	1,291,504
Euro Pacific Capital Inc. - JAMES M PYLE & VICKIE K PYLE TRUSTEES OF JAMES & VICKIE FAM TRUST DTD 11/14/1994 - 8% amended to GLN	100,541.62	1,577.53	46,962.12	21,839.48	30,162.49	100,541.62	91.28	1,576.11	46,919.48	21,819.65	30,135.10	100,450.34	2,181,965	861,003
Euro Pacific Capital Inc. - JAMES PUGH - 8% amended to GLN	134,055.49	2,103.38	62,616.16	29,119.30	40,216.65	134,055.49	121.72	2,101.48	62,559.30	29,092.86	40,180.13	133,933.77	2,909,286	1,148,004
Euro Pacific Capital Inc. - JAMES R BARNES SHARON A BARNES - 8% amended to GLN	83,784.69	2,018.81	60,098.40	9,099.78	12,567.70	83,784.69	76.07	2,016.98	60,043.83	9,091.52	12,556.29	83,708.62	909,152	358,751

IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC.
A company incorporated pursuant to the laws of Canada,
with the registered office in the City of Toronto,
in the Provice of Ontario

DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - JAMES R BARNES SHARON A BARNES JT TEN - 9% amended to 8%GLN	65,200.21	1,571.01	46,767.83	7,081.34	9,780.03	65,200.21	59.20	1,569.59	46,725.36	7,074.91	9,771.15	65,141.01	707,491	279,176
Euro Pacific Capital Inc. - JAMES V BACON PROTECTIVE TRUST NO.1 DATED 12/5/2012 - 9% amended to 8%GLN	130,400.41	2,046.03	60,908.91	28,325.34	39,120.13	130,400.41	118.39	2,044.18	60,853.60	28,299.63	39,084.61	130,282.02	2,829,963	1,116,703
Euro Pacific Capital Inc. - JAMES V BACON PROTECTIVE TRUST NO.1 DATED 12/5/2012 - Gold note amended to GLN	128,244.28	2,012.21	59,901.79	27,857.00	38,473.28	128,244.28	116.44	2,010.38	59,847.40	27,831.71	38,438.35	128,127.84	2,783,171	1,098,239
Euro Pacific Capital Inc. - JEAN A DAVIDS-OSTERHAUS REVOCABLE TRUST UAD 10/03/07 - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - JEANNETTE W CHILCOAT REVOCABLE TRUST UAD 01/15/92 - 9% Convertible	196,352.70	3,080.84	91,714.65	42,651.40	58,905.81	196,352.70	178.28	3,078.06	91,631.37	42,612.67	58,852.32	196,174.42	4,261,267	1,681,495
Euro Pacific Capital Inc. - JEFF ARCHIBALD - 8% amended to GLN	335,138.72	5,258.47	156,540.39	72,798.25	100,541.61	335,138.72	304.31	5,253.69	156,398.25	72,732.15	100,450.32	334,834.41	7,273,215	2,870,009
Euro Pacific Capital Inc. - JEFF BLACKBURN - 9% Convertible	130,901.38	4,254.29	126,647.09	-	-	130,901.38	118.86	4,250.43	126,532.09	-	-	130,782.52	-	-
Euro Pacific Capital Inc. - JEFFREY BAKER MARY LOU BAKER COMM PROP - 9% amended to 8%GLN	66,504.00	1,043.46	31,063.45	14,445.89	19,951.20	66,504.00	60.38	1,042.53	31,035.24	14,432.77	19,933.08	66,443.62	1,443,277	569,517
Euro Pacific Capital Inc. - JERRY F MCWILLIAMS - Gold note amended to GLN	82,077.62	2,667.52	79,410.10	-	-	82,077.62	74.53	2,665.10	79,337.99	-	-	82,003.09	-	-
Euro Pacific Capital Inc. - JIM GRIFFIN CUST DANIEL J GRIFFIN UTMA OH - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - JIM GRIFFIN CUST MICHELLE E GRIFFIN UTMA OH - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - JIM ROBERT PUGH - Gold note amended to GLN	82,077.62	1,287.83	38,337.75	17,828.75	24,623.29	82,077.62	74.53	1,286.66	38,302.94	17,812.56	24,600.93	82,003.09	1,781,256	702,884
Euro Pacific Capital Inc. - JMC FAMILY INVESTMENTS INC - 9% Convertible	130,901.80	4,254.31	126,647.49	-	-	130,901.80	118.86	4,250.45	126,532.49	-	-	130,782.94	-	-
Euro Pacific Capital Inc. - JOANNE COLTRIN ANDRE COLTRIN - 8% amended to GLN	160,866.59	5,228.16	155,638.43	-	-	160,866.59	146.06	5,223.42	155,497.11	-	-	160,720.53	-	-
Euro Pacific Capital Inc. - JOHN D SMEAD - 8% amended to GLN	134,055.49	4,356.80	129,698.69	-	-	134,055.49	121.72	4,352.85	129,580.92	-	-	133,933.77	-	-
Euro Pacific Capital Inc. - JOHN E RICE - 8% amended to GLN	83,784.69	2,018.81	60,098.40	9,099.78	12,567.70	83,784.69	76.07	2,016.98	60,043.83	9,091.52	12,556.29	83,708.62	909,152	358,751
Euro Pacific Capital Inc. - JOHN TERRY KENNEDY SHERRI KENNEDY - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - JON MURRAY KARKOW - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - JONATHAN A FEUER - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - JONATHAN BLAIR HENSLEIGH - Gold note amended to GLN	153,894.18	2,414.67	71,882.64	33,428.62	46,168.25	153,894.18	139.74	2,412.47	71,817.37	33,398.27	46,126.33	153,754.44	3,339,827	1,317,895
Euro Pacific Capital Inc. - JONATHAN EDWARDS VIRGINIA C ADAMS JT TEN - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - JOSEPH MCCARTHY MIKI MCCARTHY COMM PROP WROS TOD DTD 12/09/2008 - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - JOSEPH MCCARTHY MIKI MCCARTHY TOD NAME ON FILE - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - JULIA L GRIFFIN - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - KARAN HOSS TTEE KARAN HOSS TRUST U/A 8/9/05 - 8% amended to GLN	335,138.72	5,258.47	156,540.39	72,798.25	100,541.61	335,138.72	304.31	5,253.69	156,398.25	72,732.15	100,450.32	334,834.41	7,273,215	2,870,009
Euro Pacific Capital Inc. - KARGES REVOCABLE INTERVIVOS TRUST - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - KATHRYN HACKER RICHARD HACKER - 8% amended to GLN	100,541.62	3,267.60	97,274.02	-	-	100,541.62	91.29	3,264.64	97,185.69	-	-	100,450.33	-	-
Euro Pacific Capital Inc. - KENNETH EVAN ROBERTS - 9% amended to 8%GLN	97,800.31	1,534.53	45,681.68	21,244.01	29,340.09	97,800.31	88.81	1,533.13	45,640.20	21,224.72	29,313.45	97,711.50	2,122,472	837,527
Euro Pacific Capital Inc. - KENNETH G MILLER ANGELA F MILLER JT TEN - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - KENNETH H NASS LIVING TRUSTR UAD 05/16/05 - Gold note amended to GLN	92,335.99	1,448.80	43,129.34	20,057.06	27,700.79	92,335.99	83.85	1,447.47	43,090.18	20,038.85	27,675.64	92,252.14	2,003,885	790,733
Euro Pacific Capital Inc. - KENNETH RAY GLEASON TOD BEVERLY J GLEASON TOD RANDY GLEASON - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - KERRY LEE WELSH HELEN WELSH TTEE WELSH FAMILY TRUST U/A 7/20/11 - 8% amended to GLN	251,354.05	3,943.85	117,405.29	54,598.69	75,406.22	251,354.05	228.23	3,940.27	117,298.69	54,549.11	75,337.75	251,125.82	5,454,911	2,152,507
Euro Pacific Capital Inc. - KEVIN P O'NEILL SUZANNE ODELL ONEILL JT TEN - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - KINZUA INVESTMENT CLUB - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-

IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC.
A company incorporated pursuant to the laws of Canada,
with the registered office in the City of Toronto,
in the Province of Ontario

DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - KK SWOGGER ASSET MANAGEMENT - 8% amended to GLN	251,354.05	3,943.85	117,405.29	54,598.69	75,406.22	251,354.05	228.23	3,940.27	117,298.69	54,549.11	75,337.75	251,125.82	5,454,911	2,152,507
Euro Pacific Capital Inc. - KK SWOGGER ASSET MANAGEMENT - Gold note amended to GLN	123,115.08	1,931.72	57,505.99	26,742.84	36,934.53	123,115.08	111.79	1,929.97	57,453.77	26,718.56	36,900.99	123,003.29	2,671,856	1,054,314
Euro Pacific Capital Inc. - KURTZ-WALSH FAMILY TRUST UAD 05/24/01 - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - LARRY BRUNZLICK P/ADM BRUNZLICK MEDICAL SERVICES INC - 8% amended to GLN	100,541.62	3,267.60	97,274.02	-	-	100,541.62	91.29	3,264.64	97,185.69	-	-	100,450.33	-	-
Euro Pacific Capital Inc. - LARRY GUAGLIARDO - 8% convertible	83,784.67	2,018.82	60,098.37	9,099.78	12,567.70	83,784.67	76.08	2,016.98	60,043.80	9,091.52	12,556.29	83,708.59	909,152	358,751
Euro Pacific Capital Inc. - LAURA D MCHUGH - 8% convertible	167,569.35	2,629.23	78,270.19	36,399.12	50,270.81	167,569.35	152.16	2,626.84	78,199.12	36,366.07	50,225.16	167,417.19	3,636,607	1,435,005
Euro Pacific Capital Inc. - LAURA SMITH FORREST SMITH TTEE CONNELLY JOHNSON SMITH FAM TR U/A 4/2/09 - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - LAWRENCE ALLEN GLENN LINDA KAREN SORENSEN TTEE LAWRENCE ALLEN GLENN TRUST U/A 6/18/02 - 8% amended to GLN	251,354.05	8,169.01	243,185.04	-	-	251,354.05	228.23	8,161.59	242,964.23	-	-	251,125.82	-	-
Euro Pacific Capital Inc. - LAWRENCE ALLEN GLENN TRUST DATED 06/18/2002 UAD 06/18/02 - Gold note amended to GLN	205,191.36	6,668.72	198,522.64	-	-	205,191.36	186.32	6,662.66	198,342.38	-	-	205,005.04	-	-
Euro Pacific Capital Inc. - LAYNE YOSHIDA - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - LEAH BERSON - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - LEAH BERSON - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - LOWELL CERISE - 9% Convertible	99,485.05	2,397.11	71,360.20	10,804.98	14,922.76	99,485.05	90.33	2,394.94	71,295.40	10,795.17	14,909.21	99,394.72	1,079,517	425,977
Euro Pacific Capital Inc. - LYNN ROLLINS STULL TRUST - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - LYNN ROLLINS STULL TTEE LYNN ROLLINS STULL TRUST U/A 8/1/08 - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - M CARL RICE ELLEN HYDE RICE - 8% amended to GLN	502,708.09	7,887.69	234,810.59	109,197.38	150,812.43	502,708.09	456.46	7,880.53	234,597.38	109,098.23	150,675.49	502,251.63	10,909,823	4,305,014
Euro Pacific Capital Inc. - M CARL RICE ELLEN HYDE RICE COMM PROP - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - MARC A PIERRE PATRICIA BARRAGAN P/ADM CENTER FOR PHYS HLTH 401K PSP - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - MARC BIENSTOCK JENNY I BIENSTOCK JT TEN - Gold note amended to GLN	51,297.18	1,667.16	49,630.02	-	-	51,297.18	46.58	1,665.64	49,584.96	-	-	51,250.60	-	-
Euro Pacific Capital Inc. - MARK KASSIN - 8% amended to GLN	134,055.49	2,103.38	62,616.16	29,119.30	40,216.65	134,055.49	121.72	2,101.48	62,559.30	29,092.86	40,180.13	133,933.77	2,909,286	1,148,004
Euro Pacific Capital Inc. - MARK DUGGER - Gold note amended to GLN	102,597.02	1,609.79	47,922.17	22,285.94	30,779.12	102,597.02	93.15	1,608.33	47,878.66	22,265.71	30,751.17	102,503.87	2,226,571	878,605
Euro Pacific Capital Inc. - MARK O BARTHOLOMEW - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - MARK R MITCHELL MD P/ADM MARK R MITCHELL MD ROTH 401K PLN DTD 12/1/09 - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - MARK R MITCHELL P/ADM MARK R MITCHELL MD A MEDICAL CORP DBPP - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - MARK SHINDERMAN - 9% Convertible	65,450.90	1,577.04	46,947.64	7,108.57	9,817.65	65,450.90	59.43	1,575.61	46,905.02	7,102.11	9,808.73	65,391.47	710,211	280,249
Euro Pacific Capital Inc. - MARK STERIN - 9% amended to 8%GLN	97,800.31	2,356.52	70,151.74	10,622.00	14,670.05	97,800.31	88.80	2,354.38	70,088.04	10,612.36	14,656.73	97,711.51	1,061,236	418,764
Euro Pacific Capital Inc. - MARVIN D. FOSSE REVOCABLE TRUST UAD 03/08/91 - 9% Convertible	65,450.90	1,577.04	46,947.64	7,108.57	9,817.65	65,450.90	59.43	1,575.61	46,905.02	7,102.11	9,808.73	65,391.47	710,211	280,249
Euro Pacific Capital Inc. - MARY HEINKING - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - MARY NEIBERG - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - MATTHEW STREETER - 8% amended to GLN	83,784.69	2,018.81	60,098.40	9,099.78	12,567.70	83,784.69	76.07	2,016.98	60,043.83	9,091.52	12,556.29	83,708.62	909,152	358,751
Euro Pacific Capital Inc. - MATULA FAMILY LIMITED PARTNERSHI A PARTNERSHIP - 8% convertible	167,569.35	2,629.23	78,270.19	36,399.12	50,270.81	167,569.35	152.16	2,626.84	78,199.12	36,366.07	50,225.16	167,417.19	3,636,607	1,435,005
Euro Pacific Capital Inc. - MEHRAN M TASLIMI - 9% Convertible	392,704.85	6,161.70	183,429.03	85,302.67	117,811.45	392,704.85	356.58	6,156.10	183,262.48	85,225.21	117,704.48	392,348.27	8,522,521	3,362,985
Euro Pacific Capital Inc. - MICHAEL BALDWIN - 9% amended to 8%GLN	66,504.00	2,161.38	64,342.62	-	-	66,504.00	60.38	2,159.42	64,284.20	-	-	66,443.62	-	-
Euro Pacific Capital Inc. - MICHAEL BERG MICHELE BERG - 8% amended to GLN	83,784.69	2,018.81	60,098.40	9,099.78	12,567.70	83,784.69	76.07	2,016.98	60,043.83	9,091.52	12,556.29	83,708.62	909,152	358,751
Euro Pacific Capital Inc. - MICHAEL HOWES KIMBERLY HOWES - 8% amended to GLN	117,298.56	3,812.20	113,486.36	-	-	117,298.56	106.51	3,808.74	113,383.31	-	-	117,192.05	-	-

IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC.
A company incorporated pursuant to the laws of Canada,
with the registered office in the City of Toronto,
in the Province of Ontario

DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - MICHAEL J HANRATTY LYNsay F HANRATTY TEN ENT - Gold note amended to GLN	82,077.62	1,287.83	38,337.75	17,828.75	24,623.29	82,077.62	74.53	1,286.66	38,302.94	17,812.56	24,600.93	82,003.09	1,781,256	702,884
Euro Pacific Capital Inc. - MICHAEL S FLEISCHER LUCILLE LEE TEN ENT - 9% amended to 8%GLN	65,200.21	1,571.01	46,767.83	7,081.34	9,780.03	65,200.21	59.20	1,569.59	46,725.36	7,074.91	9,771.15	65,141.01	707,491	279,176
Euro Pacific Capital Inc. - MICHAEL SCULLY - 9% amended to 8%GLN	176,040.62	2,762.16	82,227.04	38,239.24	52,812.18	176,040.62	159.85	2,759.64	82,152.38	38,204.52	52,764.23	175,880.77	3,820,452	1,507,549
Euro Pacific Capital Inc. - MICHAEL SCULLY - Gold note amended to GLN	102,597.02	1,609.79	47,922.17	22,285.94	30,779.12	102,597.02	93.15	1,608.33	47,878.66	22,265.71	30,751.17	102,503.87	2,226,571	878,605
Euro Pacific Capital Inc. - MICHAEL THOMAS KOHLENSTEIN - 9% Convertible	130,901.80	4,254.31	126,647.49	-	-	130,901.80	118.86	4,250.45	126,532.49	-	-	130,782.94	-	-
Euro Pacific Capital Inc. - MIDAS TOUCH INVESTMENTS LLC - 8% amended to GLN	167,569.36	5,446.00	162,123.36	-	-	167,569.36	152.15	5,441.06	161,976.15	-	-	167,417.21	-	-
Euro Pacific Capital Inc. - MING YU PENG TOD NADEZNALYN P ANG - 8% amended to GLN	100,541.62	1,577.53	46,962.12	21,839.48	30,162.49	100,541.62	91.28	1,576.11	46,919.48	21,819.65	30,135.10	100,450.34	2,181,965	861,003
Euro Pacific Capital Inc. - MIRIAM SCHWARTZ - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - MITCHELL MARTIN DEBORAH MARTIN TEN ENT - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - MONICA LYNN FIVEASH DANN DETWILER - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - NEW HORIZONS REALTY ADVISORS LLC PENSION PLAN (COOPER) - 9% Convertible	65,450.90	1,577.04	46,947.64	7,108.57	9,817.65	65,450.90	59.43	1,575.61	46,905.02	7,102.11	9,808.73	65,391.47	710,211	280,249
Euro Pacific Capital Inc. - NFS/FMTC IRA - BDA NSPS BERT JUDE HUNTSINGER - 8% amended to GLN	100,541.62	1,577.53	46,962.12	21,839.48	30,162.49	100,541.62	91.28	1,576.11	46,919.48	21,819.65	30,135.10	100,450.34	2,181,965	861,003
Euro Pacific Capital Inc. - NFS/FMTC IRA - BDA NSPS RICHARD DAVIS MOORE - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - NFS/FMTC IRA FBO ALAN BERTRAM - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - NFS/FMTC IRA FBO DIANE D SPOLUM - 8% amended to GLN	117,298.56	3,812.20	113,486.36	-	-	117,298.56	106.51	3,808.74	113,383.31	-	-	117,192.05	-	-
Euro Pacific Capital Inc. - NFS/FMTC IRA FBO GEORGE H STEELE - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - NFS/FMTC IRA FBO JEFFREY P BAKER - 8% amended to GLN	117,298.56	1,840.46	54,789.14	25,479.39	35,189.57	117,298.56	106.51	1,838.79	54,739.39	25,456.25	35,157.62	117,192.05	2,545,625	1,004,503
Euro Pacific Capital Inc. - NFS/FMTC IRA FBO LYNN HAVLIK - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - NFS/FMTC IRA FBO MARYANN MIGAS - 8% amended to GLN	100,541.62	3,267.60	97,274.02	-	-	100,541.62	91.29	3,264.64	97,185.69	-	-	100,450.33	-	-
Euro Pacific Capital Inc. - NFS/FMTC IRA FBO STEVEN STYERS - 8% amended to GLN	117,298.56	1,840.46	54,789.14	25,479.39	35,189.57	117,298.56	106.51	1,838.79	54,739.39	25,456.25	35,157.62	117,192.05	2,545,625	1,004,503
Euro Pacific Capital Inc. - NFS/FMTC IRA FBO WILLIS DUNKUM III - 8% convertible	83,784.67	2,018.82	60,098.37	9,099.78	12,567.70	83,784.67	76.08	2,016.98	60,043.80	9,091.52	12,556.29	83,708.59	909,152	358,751
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO DAVID MERLYN REEVES - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO DONALD T GLASER JR - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO JAMES A TAMBORELLO - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO JAMES ALLEN LUTTER - 8% amended to GLN	117,298.56	1,840.46	54,789.14	25,479.39	35,189.57	117,298.56	106.51	1,838.79	54,739.39	25,456.25	35,157.62	117,192.05	2,545,625	1,004,503
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO JERROLD ALLEN LESTER - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO JERRY F MCWILLIAMS - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO KENNETH HENRY NASS - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO MARK DUGGER - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO MARSHALL CARL RICE - 8% amended to GLN	502,708.09	7,887.69	234,810.59	109,197.38	150,812.43	502,708.09	456.46	7,880.53	234,597.38	109,098.23	150,675.49	502,251.63	10,909,823	4,305,014
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO R DAVID FERRERA - 8% amended to GLN	117,298.56	3,812.20	113,486.36	-	-	117,298.56	106.51	3,808.74	113,383.31	-	-	117,192.05	-	-

IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC.
A company incorporated pursuant to the laws of Canada,
with the registered office in the City of Toronto,
in the Provice of Ontario

DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO RALPH DALE EDSON - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO RONALD ALLEN MCCANN - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO STEVEN PAUL HARMS - 8% amended to GLN	100,541.62	1,577.53	46,962.12	21,839.48	30,162.49	100,541.62	91.28	1,576.11	46,919.48	21,819.65	30,135.10	100,450.34	2,181,965	861,003
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO THOMAS AARON LADNER - 8% amended to GLN	117,298.56	1,840.46	54,789.14	25,479.39	35,189.57	117,298.56	106.51	1,838.79	54,739.39	25,456.25	35,157.62	117,192.05	2,545,625	1,004,503
Euro Pacific Capital Inc. - NFS/FMTC ROLLOVER IRA FBO TODD HOWARD OVERGARD - 8% amended to GLN	100,541.62	1,577.53	46,962.12	21,839.48	30,162.49	100,541.62	91.28	1,576.11	46,919.48	21,819.65	30,135.10	100,450.34	2,181,965	861,003
Euro Pacific Capital Inc. - NFS/FMTC ROTH IRA FBO HOWARD W WAHL - 8% amended to GLN	83,784.69	2,018.81	60,098.40	9,099.78	12,567.70	83,784.69	76.07	2,016.98	60,043.83	9,091.52	12,556.29	83,708.62	909,152	358,751
Euro Pacific Capital Inc. - NFS/FMTC ROTH IRA FBO MARK ROGER MITCHELL - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - NFS/FMTC SEP IRA FBO CARTER LAREN - 8% amended to GLN	251,354.05	3,943.85	117,405.29	54,598.69	75,406.22	251,354.05	228.23	3,940.27	117,298.69	54,549.11	75,337.75	251,125.82	5,454,911	2,152,507
Euro Pacific Capital Inc. - NFS/FMTC SEP IRA FBO GERALD E MANWILL - 8% amended to GLN	117,298.56	3,812.20	113,486.36	-	-	117,298.56	106.51	3,808.74	113,383.31	-	-	117,192.05	-	-
Euro Pacific Capital Inc. - NFS/FMTC SEP IRA FBO JASON LEE RAWLINGS - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - NICKOLAS GARYET SUSAN BAKER GARYET - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. -THE CHRISTOPHER W. AND KIMBERLY ENGEN FAMILY TRUST (50%) & BETTINA & NOEL THOMPSON (50%) - Gold note amended to GLN	297,527.35	9,669.64	287,857.71	-	-	297,527.35	270.16	9,660.86	287,596.33	-	-	297,257.19	-	-
Euro Pacific Capital Inc. - NORMAN J LUKE JR - 9% Convertible	65,450.69	2,127.15	63,323.54	-	-	65,450.69	59.43	2,125.22	63,266.04	-	-	65,391.26	-	-
Euro Pacific Capital Inc. - O'CONNOR INVESTMENTS, LP - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - PATRICK MULLEN SEPERATE PRPRTY TR, U/A 7/13/01 - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - PATRICK ROBERT DUROCHER AMY LYNNE DUROCHER COMM PROP - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - PAUL F OREFFICE TRUST UAD 09/15/95 - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - PAUL JOHN TAN - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - PAUL P ULRICH DEBORAH A DEAN JT TEN - Gold note amended to GLN	61,558.23	2,000.64	59,557.59	-	-	61,558.23	55.89	1,998.83	59,503.51	-	-	61,502.34	-	-
Euro Pacific Capital Inc. - PAUL S KENYON DIANE KENYON - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - PAUL STEKLY ASHBY FREE JT TEN - 9% Convertible	130,901.80	3,154.10	93,895.30	14,217.13	19,635.27	130,901.80	118.86	3,151.24	93,810.04	14,204.22	19,617.44	130,782.94	1,420,422	560,498
Euro Pacific Capital Inc. - PEREDUR, LLC AKA AKASHA LLC - 9% amended to 8%GLN	130,400.41	3,142.02	93,535.65	14,162.68	19,560.06	130,400.41	118.40	3,139.17	93,450.72	14,149.82	19,542.30	130,282.01	1,414,982	558,352
Euro Pacific Capital Inc. - PETER D SCHIFF - 9% amended to 8%GLN	151,918.55	2,383.67	70,959.84	32,999.48	45,575.56	151,918.55	137.94	2,381.50	70,895.41	32,969.52	45,534.18	151,780.61	3,296,952	1,300,977
Euro Pacific Capital Inc. - PETER D SCHIFF - 8% amended to GLN	418,923.41	6,573.07	195,675.49	90,997.82	125,677.03	418,923.41	380.38	6,567.11	195,497.82	90,915.19	125,562.91	418,543.03	9,091,519	3,587,512
Euro Pacific Capital Inc. - POINT AUX CHENES, LLC - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - POM INVESTMENTS LLC - 9% Convertible	130,901.80	4,254.31	126,647.49	-	-	130,901.80	118.86	4,250.45	126,532.49	-	-	130,782.94	-	-
Euro Pacific Capital Inc. - PWC HOLDINGS - 9% amended to 8%GLN	131,704.99	4,280.41	127,424.58	-	-	131,704.99	119.58	4,276.53	127,308.88	-	-	131,585.41	-	-
Euro Pacific Capital Inc. - QMI FERTILIZER & GRAIN INC - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - QUINCY MURPHY INC - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - R STEVEN SMITH - 9% amended to 8%GLN	130,400.41	2,046.03	60,908.91	28,325.34	39,120.13	130,400.41	118.39	2,044.18	60,853.60	28,299.63	39,084.61	130,282.02	2,829,963	1,116,703
Euro Pacific Capital Inc. - R STEVEN SMITH - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - RALPH EDSON SANDRA EDSON JT TEN - Gold note amended to GLN	61,558.23	965.87	28,753.32	13,371.57	18,467.47	61,558.23	55.89	965.00	28,727.21	13,359.43	18,450.70	61,502.34	1,335,943	527,163

IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC.
A company incorporated pursuant to the laws of Canada,
with the registered office in the City of Toronto,
in the Province of Ontario

DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - RANDEE DAY TOD DTD 05/29/2009 - Gold note amended to GLN	51,297.18	1,667.16	49,630.02	-	-	51,297.18	46.58	1,665.64	49,584.96	-	-	51,250.60	-	-
Euro Pacific Capital Inc. - RANDELL SCOTT GLEASON MICHELE LEE GLEASON - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - REISNER MILLENNIUM INVESTMENTS - 9% amended to 8%GLN	163,000.52	2,557.55	76,136.13	35,406.69	48,900.15	163,000.52	148.01	2,555.22	76,067.00	35,374.54	48,855.75	162,852.51	3,537,454	1,395,879
Euro Pacific Capital Inc. - REVOCABLE LIVING TRUST OF ROGER T. DAUN AND LILY T UAD 06/29/95 - 9% amended to 8%GLN	66,504.78	2,161.42	64,343.36	-	-	66,504.78	60.40	2,159.44	64,284.94	-	-	66,444.38	-	-
Euro Pacific Capital Inc. - RICHARD E BENAMY - 8% amended to GLN	125,677.02	3,028.21	90,147.58	13,649.67	18,851.56	125,677.02	114.11	3,025.46	90,065.73	13,637.28	18,834.44	125,562.91	1,363,728	538,127
Euro Pacific Capital Inc. - RICHARD E BENAMY - Gold note amended to GLN	51,297.18	1,236.03	36,795.23	5,571.34	7,694.58	51,297.18	46.60	1,234.89	36,761.82	5,566.28	7,687.59	51,250.58	556,628	219,645
Euro Pacific Capital Inc. - RICHARD G HARDISON TRUST UAD 06/18/98 - 9% Convertible	65,450.69	2,127.15	63,323.54	-	-	65,450.69	59.43	2,125.22	63,266.04	-	-	65,391.26	-	-
Euro Pacific Capital Inc. - RICHARD LILIEDAHL MARY IRENE LILIEDAHL TTEE LILIEDAHL FAMILY TRUST U/A 3/13/02 - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - RICHARD P ANTHONY III KIMBERLY J ANTHONY JT TEN - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - RICHARD POTAPCHUK - 9% amended to 8%GLN	195,600.62	3,069.06	91,363.35	42,488.03	58,680.18	195,600.62	177.61	3,066.27	91,280.39	42,449.45	58,626.90	195,423.01	4,244,945	1,675,054
Euro Pacific Capital Inc. - RICHARD POTAPCHUK - 8% amended to GLN	837,846.82	13,146.18	391,350.97	181,995.61	251,354.06	837,846.82	760.78	13,134.22	390,995.63	181,830.37	251,125.82	837,086.04	18,183,037	7,175,023
Euro Pacific Capital Inc. - RICHARD POTAPCHUK - Gold note amended to GLN	256,488.55	4,024.40	119,803.58	55,714.00	76,946.57	256,488.55	232.88	4,020.76	119,694.80	55,663.41	76,876.70	256,255.67	5,566,341	2,196,477
Euro Pacific Capital Inc. - ROBERT C SAYSON ALICE K SAYSON JT TEN - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - ROBERT E CATHRO TTEE ROBERT E CATHRO TRUST U/A 12/16/93 - 8% convertible	83,784.67	1,314.61	39,135.09	18,199.57	25,135.40	83,784.67	76.07	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - ROBERT NEAL SPADY LINDA SPADY - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - ROBERT NEAL SPADY LINDA SPADY JT TEN - Gold note amended to GLN	102,597.02	1,609.79	47,922.17	22,285.94	30,779.12	102,597.02	93.15	1,608.33	47,878.66	22,265.71	30,751.17	102,503.87	2,226,571	878,605
Euro Pacific Capital Inc. - ROBERT S. CARLSON AND MICHELLE A. CARLSON REV TRUST UAD 03/31/10 - Gold note amended to GLN	61,558.23	965.87	28,753.32	13,371.57	18,467.47	61,558.23	55.89	965.00	28,727.21	13,359.43	18,450.70	61,502.34	1,335,943	527,163
Euro Pacific Capital Inc. - ROBERT SCOTT LAPPORTE - Gold note amended to GLN	51,297.18	1,667.16	49,630.02	-	-	51,297.18	46.58	1,665.64	49,584.96	-	-	51,250.60	-	-
Euro Pacific Capital Inc. - ROBERT STEPHEN ADAMS ANN MOUCHETTE ADAMS JT TEN W/ RIGHTS OF SURV. - 9% amended to 8%GLN	99,104.00	3,220.88	95,883.12	-	-	99,104.00	89.98	3,217.96	95,796.06	-	-	99,014.02	-	-
Euro Pacific Capital Inc. - ROBERT T FOSS MARGARET FOSS TTEE ROBERT T & MARGARET FOSS REV TR U/A 3/31/04 - 8% amended to GLN	134,055.49	2,103.38	62,616.16	29,119.30	40,216.65	134,055.49	121.72	2,101.48	62,559.30	29,092.86	40,180.13	133,933.77	2,909,286	1,148,004
Euro Pacific Capital Inc. - ROBERT T. & MARGARET FOSS REVOCABLE TRUST UAD 03/31/04 - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - RONALD BOVASSO LINDA BOVASSO JT TEN - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - RUHA TASLIMI SHIDAN TASLIMI JT TEN - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - RUSSELL PARKER - 8% amended to GLN	167,569.36	4,037.61	120,196.78	18,199.57	25,135.40	167,569.36	152.15	4,033.95	120,087.64	18,183.04	25,112.58	167,417.21	1,818,304	717,502
Euro Pacific Capital Inc. - SANDEEP GARG P/ADM PACIFIC HEART ASSOC PC PS PLAN - 8% amended to GLN	100,541.62	1,577.53	46,962.12	21,839.48	30,162.49	100,541.62	91.28	1,576.11	46,919.48	21,819.65	30,135.10	100,450.34	2,181,965	861,003
Euro Pacific Capital Inc. - SARAH J BASLER DONALD S BASLER TTEE THE SARAH J BASLER LIVING TRUST U/A 7/2/98 - 8% amended to GLN	117,298.56	1,840.46	54,789.14	25,479.39	35,189.57	117,298.56	106.51	1,838.79	54,739.39	25,456.25	35,157.62	117,192.05	2,545,625	1,004,503
Euro Pacific Capital Inc. - SCOTT & MISTY DAVIES TTEE THE SCOTT & MISTY DAVIES LIVING TR, U/A 6/28/07 - 8% amended to GLN	167,569.36	4,037.61	120,196.78	18,199.57	25,135.40	167,569.36	152.15	4,033.95	120,087.64	18,183.04	25,112.58	167,417.21	1,818,304	717,502
Euro Pacific Capital Inc. - SCOTT BURNS - 8% convertible	83,784.67	2,723.01	81,061.66	-	-	83,784.67	76.08	2,720.53	80,988.06	-	-	83,708.59	-	-
Euro Pacific Capital Inc. - SCOTT LAWRENCE HOLLENBECK JODY ELLEN HOLLENBECK TOD KRIS ANN HAWKINS - 8% convertible	83,784.67	1,314.61	39,135.09	18,199.57	25,135.40	83,784.67	76.07	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - SCOTT MUELLER - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-

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DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - SCOTT R GRIFFIN - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - SCOTT R LENNES TTEE SCOTT R LENNES REVOCABLE TRUST U/A 6/7/05 - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - SELWYN ADELSON - 9% amended to 8%GLN	99,104.00	1,554.98	46,290.62	21,527.20	29,731.20	99,104.00	89.99	1,553.57	46,248.59	21,507.65	29,704.20	99,014.01	2,150,765	848,692
Euro Pacific Capital Inc. - SHELBY JORDAN BECKY JORDAN JT TEN - Gold note amended to GLN	61,558.23	2,000.64	59,557.59	-	-	61,558.23	55.89	1,998.83	59,503.51	-	-	61,502.34	-	-
Euro Pacific Capital Inc. - SHIDAN TASLIMI - 9% Convertible	392,704.85	6,161.70	183,429.03	85,302.67	117,811.45	392,704.85	356.58	6,156.10	183,262.48	85,225.21	117,704.48	392,348.27	8,522,521	3,362,985
Euro Pacific Capital Inc. - SILK POINT TRDING LLC - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - SKEE GOEDHART TTEE THE PARACELUSREVOCABLE TRUST U/A 7/25/97 - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - SLOANE BOOCHEVER DANIELLE BOOCHEVER JT TEN - 9% Convertible	196,351.60	6,381.43	189,970.17	-	-	196,351.60	178.29	6,375.63	189,797.68	-	-	196,173.31	-	-
Euro Pacific Capital Inc. - SPONGBOB VENTURES II LLC - Gold note amended to GLN	123,115.08	4,001.24	119,113.84	-	-	123,115.08	111.79	3,997.61	119,005.68	-	-	123,003.29	-	-
Euro Pacific Capital Inc. - SRINIVAS BOPPANA TTEE 2009 SRINIVAS IRRREVOCABLE TRUST U/A 10/16/09 - 8% amended to GLN	167,569.36	5,446.00	162,123.36	-	-	167,569.36	152.15	5,441.06	161,976.15	-	-	167,417.21	-	-
Euro Pacific Capital Inc. - STEPHEN BEN SON SANG RIM SON TOD SOO SUM SON - 8% convertible	167,569.35	2,629.23	78,270.19	36,399.12	50,270.81	167,569.35	152.16	2,626.84	78,199.12	36,366.07	50,225.16	167,417.19	3,636,607	1,435,005
Euro Pacific Capital Inc. - STEPHEN P MCCARRON - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502
Euro Pacific Capital Inc. - STEPHEN P MCCARRON - 9% amended to 8%GLN	65,200.21	1,023.02	30,454.46	14,162.67	19,560.06	65,200.21	59.20	1,022.09	30,426.80	14,149.82	19,542.30	65,141.01	1,414,982	558,351
Euro Pacific Capital Inc. - STEPHEN THOMAS WILLIAMS KRISTIN DAWN WILLIAMS JT TEN - 9% amended to 8%GLN	65,200.21	2,119.00	63,081.21	-	-	65,200.21	59.20	2,117.08	63,023.93	-	-	65,141.01	-	-
Euro Pacific Capital Inc. - STEPHEN W BACON PROTECTIVE TRUST NO.1 DATED 12/5/2012 - 9% amended to 8%GLN	130,400.41	2,046.03	60,908.91	28,325.34	39,120.13	130,400.41	118.39	2,044.18	60,853.60	28,299.63	39,084.61	130,282.02	2,829,963	1,116,703
Euro Pacific Capital Inc. - STEPHEN W BACON PROTECTIVE TRUST NO.1 DATED 12/5/2012 (DOJACON LLC?) - Gold note amended to GLN	128,244.28	2,012.21	59,901.79	27,857.00	38,473.28	128,244.28	116.44	2,010.38	59,847.40	27,831.71	38,438.35	128,127.84	2,783,171	1,098,239
Euro Pacific Capital Inc. - STEVEN JAY EPSTEIN - Gold note amended to GLN	82,077.62	1,977.69	58,873.92	8,914.37	12,311.64	82,077.62	74.54	1,975.88	58,820.46	8,906.28	12,300.46	82,003.08	890,628	351,442
Euro Pacific Capital Inc. - STEVEN RICHARD BONIN KAREN JEAN BONIN - 8% amended to GLN	100,541.62	2,422.58	72,118.06	10,919.74	15,081.24	100,541.62	91.30	2,420.37	72,052.58	10,909.82	15,067.55	100,450.32	1,090,982	430,501
Euro Pacific Capital Inc. - THE CHRISTOPHER W. AND KIMBERLY ENGEN FAMILY TRUST (50%) & BETTINA & NOEL THOMPSON (50%) - 9% amended to 8%GLN	135,616.52	4,407.54	131,208.98	-	-	135,616.52	123.15	4,403.53	131,089.84	-	-	135,493.37	-	-
Euro Pacific Capital Inc. - SUSAN C CULLEN - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - SUSAN KAY WATERS TTEE SUSAN WATERS TRUST APRIL U/A 4/29/92 - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Euro Pacific Capital Inc. - SUSAN RUCH - 9% Convertible	65,450.69	1,577.07	46,947.48	7,108.54	9,817.60	65,450.69	59.43	1,575.61	46,904.87	7,102.09	9,808.69	65,391.26	710,209	280,248
Euro Pacific Capital Inc. - SUSANNE A TASLIMI - 9% Convertible	130,901.80	2,053.90	61,143.11	28,434.24	39,270.55	130,901.80	118.85	2,052.05	61,087.58	28,408.43	39,234.89	130,782.95	2,840,843	1,120,997
Euro Pacific Capital Inc. - SYED HASNAT AHMED MIRIAN F AHMED JT TEN - Gold note amended to GLN	61,558.23	965.87	28,753.32	13,371.57	18,467.47	61,558.23	55.89	965.00	28,727.21	13,359.43	18,450.70	61,502.34	1,335,943	527,163
Euro Pacific Capital Inc. - TAD E & KAREN K SANDERS TRUST UAD 10/07/05 - 9% amended to 8%GLN	133,008.46	4,322.77	128,685.69	-	-	133,008.46	120.77	4,318.85	128,568.84	-	-	132,887.69	-	-
Euro Pacific Capital Inc. - TAMBORELLO TRUST UAD 06/24/98 - Gold note amended to GLN	123,115.08	1,931.72	57,505.99	26,742.84	36,934.53	123,115.08	111.79	1,929.97	57,453.77	26,718.56	36,900.99	123,003.29	2,671,856	1,054,314
Euro Pacific Capital Inc. - TASLIMI CONSTRUCTION CO INC - 8% convertible	837,846.72	13,146.16	391,350.94	181,995.61	251,354.01	837,846.72	760.77	13,134.22	390,995.59	181,830.36	251,125.78	837,085.95	18,183,036	7,175,022
Euro Pacific Capital Inc. - TED PAUL VALK - 8% convertible	167,569.35	4,037.61	120,196.77	18,199.57	25,135.40	167,569.35	152.15	4,033.95	120,087.63	18,183.04	25,112.58	167,417.20	1,818,304	717,502
Euro Pacific Capital Inc. - THE ARTHUR EKLUND & JANET EKLUND 1998 INTER VIVOS TRUST DEC - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - THE COOPER FAMILY TRUST UAD 07/20/06 - 9% Convertible	65,450.90	1,577.04	46,947.64	7,108.57	9,817.65	65,450.90	59.43	1,575.61	46,905.02	7,102.11	9,808.73	65,391.47	710,211	280,249
Euro Pacific Capital Inc. - THE GOLDSCHLAGER FAMILY TRUST UAD 06/24/04 - 9% Convertible	65,450.90	1,026.95	30,571.55	14,217.13	19,635.27	65,450.90	59.43	1,026.02	30,543.79	14,204.22	19,617.44	65,391.47	1,420,422	560,498
Euro Pacific Capital Inc. - THE JEROME L. GLAZER REV TRUST UAD 06/09/97 (RETITLE NOTE IN INDIVIDUAL'S NAME) - 9% Convertible	65,450.69	2,127.15	63,323.54	-	-	65,450.69	59.43	2,125.22	63,266.04	-	-	65,391.26	-	-

IN THE MATTER OF THE PROPOSAL OF
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DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - THE JJM FAMILY TRUST UAD 12/12/07 - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - THE MARK A OSTERHAUS REVOCABLE TRUST UAD 10/31/07 - Gold note amended to GLN	51,297.18	804.87	23,960.47	11,142.69	15,389.15	51,297.18	46.58	804.14	23,938.71	11,132.57	15,375.18	51,250.60	1,113,257	439,291
Euro Pacific Capital Inc. - THE MARYANN MIGAS REVOCABLE TRUST UAD 10/10/05 - Gold note amended to GLN	71,816.59	2,334.04	69,482.55	-	-	71,816.59	65.21	2,331.92	69,419.46	-	-	71,751.38	-	-
Euro Pacific Capital Inc. - THE MEISTER NON-EXEMPT MARITAL TRUST UAD 11/17/83 - 9% Convertible	130,901.80	3,154.10	93,895.30	14,217.13	19,635.27	130,901.80	118.86	3,151.24	93,810.04	14,204.22	19,617.44	130,782.94	1,420,422	560,498
Euro Pacific Capital Inc. - THE MUNRO REVOCABLE FAMILY TRUST MUNRO UAD 02/15/08 - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - THE NANCY L. BENSON LIVING TRUST DTD 11/11/2002 UAD 11/11/02 - 9% amended to 8%GLN	130,400.41	4,238.01	126,162.40	-	-	130,400.41	118.40	4,234.17	126,047.84	-	-	130,282.01	-	-
Euro Pacific Capital Inc. - THE ROBERT K HEIMANN LIVING TRUST UAD 07/24/01 - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - THE SPIELMAN AND ELKIN REVOCABLE TRUST UAD 06/14/99 - 9% Convertible	130,901.80	4,254.31	126,647.49	-	-	130,901.80	118.86	4,250.45	126,532.49	-	-	130,782.94	-	-
Euro Pacific Capital Inc. - THE SUTER FAMILY TRUST UAD 04/12/02 - Gold note amended to GLN	153,894.18	2,414.67	71,882.64	33,428.62	46,168.25	153,894.18	139.74	2,412.47	71,817.37	33,398.27	46,126.33	153,754.44	3,339,827	1,317,895
Euro Pacific Capital Inc. - THE SUTER FAMILY TRUST UD 04/12/02 - 9% amended to 8%GLN	326,001.03	5,115.09	152,272.25	70,813.38	97,800.31	326,001.03	296.01	5,110.44	152,133.99	70,749.08	97,711.51	325,705.02	7,074,908	2,791,757
Euro Pacific Capital Inc. - THE TRACY HABLUETZEL 1995 REVOCABLE TRUST UAD 09/14/95 - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - THEODORE TYLER FRERES DEANA MARIE FRERES TTEE DEANA M FRERES LIVING TRUST U/A 10/4/04 - 8% amended to GLN	100,541.62	1,577.53	46,962.12	21,839.48	30,162.49	100,541.62	91.28	1,576.11	46,919.48	21,819.65	30,135.10	100,450.34	2,181,965	861,003
Euro Pacific Capital Inc. - THOMAS HENRY MARGARET D HENRY COMM PROP WROS - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - THOMAS L INGRAM CARISSA INGRAM TTEE INGRAM LIVING TRUST U/A 11/2/05 - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - THOMAS MOOREHEAD - 9% amended to 8%GLN	66,504.00	2,161.38	64,342.62	-	-	66,504.00	60.38	2,159.42	64,284.20	-	-	66,443.62	-	-
Euro Pacific Capital Inc. - THOMAS W MORRIS - 9% Convertible	65,450.90	2,127.15	63,323.75	-	-	65,450.90	59.43	2,125.22	63,266.25	-	-	65,391.47	-	-
Euro Pacific Capital Inc. - TIMOTHY CARROLL - Gold note amended to GLN	61,558.23	2,000.64	59,557.59	-	-	61,558.23	55.89	1,998.83	59,503.51	-	-	61,502.34	-	-
Euro Pacific Capital Inc. - TIMOTHY G LOWRY III & LAURA N LOWRY JT TEN - Gold note amended to GLN	82,077.62	2,667.52	79,410.10	-	-	82,077.62	74.53	2,665.10	79,337.99	-	-	82,003.09	-	-
Euro Pacific Capital Inc. - TIMOTHY M WEAVER - Gold note amended to GLN	307,788.39	4,829.33	143,765.29	66,857.26	92,336.51	307,788.39	279.48	4,824.94	143,634.75	66,796.55	92,252.67	307,508.91	6,679,655	2,635,791
Euro Pacific Capital Inc. - TIMOTHY R. CRANE TRUST DATED 12/06/2004 UAD 12/06/04 - 9% Convertible	327,254.50	10,635.77	316,618.73	-	-	327,254.50	297.15	10,626.11	316,331.24	-	-	326,957.35	-	-
Euro Pacific Capital Inc. - TIMOTHY R. CRANE TRUST DATED 12/06/2004 UAD 12/06/04 - Gold note amended to GLN	256,488.55	8,335.88	248,152.67	-	-	256,488.55	232.89	8,328.31	247,927.35	-	-	256,255.66	-	-
Euro Pacific Capital Inc. - TINA C PETERSON P/ADM HENDRIKUS GRP INC 401K FBO H SCHRAVEN - 8% amended to GLN	184,326.30	5,990.60	178,335.70	-	-	184,326.30	167.36	5,985.17	178,173.77	-	-	184,158.94	-	-
Euro Pacific Capital Inc. - TINA C PETERSON P/ADM HENDRIKUS GRP INC 401K FBO TINA C PETERSON, DTD 10/1/00 - 8% amended to GLN	134,055.49	4,356.80	129,698.69	-	-	134,055.49	121.72	4,352.85	129,580.92	-	-	133,933.77	-	-
Euro Pacific Capital Inc. - TOBIAS ETESSAMI - 9% Convertible	523,606.05	8,215.61	244,571.84	113,736.79	157,081.81	523,606.05	475.45	8,208.13	244,349.77	113,633.52	156,939.18	523,130.60	11,363,352	4,483,977
Euro Pacific Capital Inc. - TONY BIZ JEANNE C LIM-BIZ - 8% amended to GLN	83,784.69	2,018.81	60,098.40	9,099.78	12,567.70	83,784.69	76.07	2,016.98	60,043.83	9,091.52	12,556.29	83,708.62	909,152	358,751
Euro Pacific Capital Inc. - TRISHA L FRERES THEODORE KYLE FRERES TTEE TRISHA L FRERES LIVING TRUST U/A 12/20/04 - 8% amended to GLN	100,541.62	1,577.53	46,962.12	21,839.48	30,162.49	100,541.62	91.28	1,576.11	46,919.48	21,819.65	30,135.10	100,450.34	2,181,965	861,003
Euro Pacific Capital Inc. - ULRICH HONIGHAUSEN AMANDA HONIGHAUSEN P/ADM HAUSENWARE 401K PSP - 8% amended to GLN	83,784.69	2,723.01	81,061.68	-	-	83,784.69	76.08	2,720.53	80,988.08	-	-	83,708.61	-	-
Euro Pacific Capital Inc. - UZZI REISS & Yael REISS JTWROS - 9% Convertible	130,901.80	2,053.90	61,143.11	28,434.24	39,270.55	130,901.80	118.85	2,052.05	61,087.58	28,408.43	39,234.89	130,782.95	2,840,843	1,120,997
Euro Pacific Capital Inc. - WALTER FRIESEN - 8% amended to GLN	167,569.36	5,446.00	162,123.36	-	-	167,569.36	152.15	5,441.06	161,976.15	-	-	167,417.21	-	-
Euro Pacific Capital Inc. - WILLIAM BRADLEY P/ADM BRADLEY ANESTHESIOLOGY PSP - 8% amended to GLN	83,784.69	1,314.63	39,135.09	18,199.57	25,135.40	83,784.69	76.09	1,313.42	39,099.56	18,183.04	25,112.58	83,708.60	1,818,304	717,502

IN THE MATTER OF THE PROPOSAL OF
BESRA GOLD INC.
A company incorporated pursuant to the laws of Canada,
with the registered office in the City of Toronto,
in the Province of Ontario

DIVIDEND SHEET¹

Creditor - Name	Accepted Claim Amount (CAD\$)	Gross Dividend Value of Cash Distributions (CAD\$)	Gross Dividend Value of Convertible Notes (CAD\$)	Gross Dividend Value of Common Shares ² (CAD\$)	Gross Dividend Value of New Warrants (CAD\$)	Total Gross Dividend Value ³ (CAD\$)	Total Levy Value ^{4,5,6} (CAD\$)	Net Dividend Value of Cash Distributions (CAD\$)	Net Dividend Value of Convertible Notes (CAD\$)	Net Dividend Value of Common Shares (CAD\$)	Net Dividend Value of New Warrants (CAD\$)	Total Net Dividend Value (CAD\$)	No. of Net Common Shares to be Issued (CAD\$0.010/Share)	No. of Net New Warrants to be Issued (CAD\$0.035/Warrant)
Euro Pacific Capital Inc. - WILLIAM C ARTHUR BY PASS TRUST DATED 10/18/1990 UAD 10/18/90 - Gold note amended to GLN	61,558.23	965.87	28,753.32	13,371.57	18,467.47	61,558.23	55.89	965.00	28,727.21	13,359.43	18,450.70	61,502.34	1,335,943	527,163
Euro Pacific Capital Inc. - WILLIAM J CYR - 8% amended to GLN	100,541.62	3,267.60	97,274.02	-	-	100,541.62	91.29	3,264.64	97,185.69	-	-	100,450.33	-	-
Euro Pacific Capital Inc. - WILLIAM J CYR - Gold note amended to GLN	51,297.18	1,667.16	49,630.02	-	-	51,297.18	46.58	1,665.64	49,584.96	-	-	51,250.60	-	-
Euro Pacific Capital Inc. - WILLIAM R. STOWE - 9% Convertible	32,725.45	1,063.58	31,661.87	-	-	32,725.45	29.72	1,062.61	31,633.12	-	-	32,695.73	-	-
Euro Pacific Capital Inc. - WILLIAM WILEY MARIANNE WILEY TTEE WILEY FAMILY LIVING TRUST U/A 7/19/95 - 8% amended to GLN	167,569.36	2,629.22	78,270.20	36,399.13	50,270.81	167,569.36	152.15	2,626.84	78,199.13	36,366.08	50,225.16	167,417.21	3,636,608	1,435,005
Financial & Corporate Relations Pty Limited	707.10	707.10	-	-	-	707.10	0.64	706.46	-	-	-	706.46	-	-
General Research GmbH	21,476.60	336.98	10,031.53	4,665.11	6,442.98	21,476.60	19.51	336.67	10,022.42	4,660.87	6,437.13	21,457.09	466,087	183,918
Gilbert + Tobin	8,485.80	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
Grant Thornton LLP (Chicago)	15,100.78	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
Grant Thornton LLP (Toronto) ⁶	-	99.02	-	-	-	99.02	99.02	-	-	-	-	-	-	-
James W Hamilton	247,468.70	8,042.73	239,425.97	-	-	247,468.70	224.71	8,035.42	239,208.57	-	-	247,243.99	-	-
Huia 3 Trust	670,400.00	10,518.85	313,138.02	145,623.13	201,120.00	670,400.00	608.73	10,509.30	312,853.69	145,490.90	200,937.38	669,791.27	14,549,090	5,741,068
Inveshare, Inc	33.79	33.79	-	-	-	33.79	0.03	33.76	-	-	-	33.76	-	-
Jeffery David Klam	81,311.31	2,642.62	78,668.69	-	-	81,311.31	73.82	2,640.22	78,597.27	-	-	81,237.49	-	-
Jura Trust	807,718.84	12,673.44	377,278.46	175,451.29	242,315.65	807,718.84	733.41	12,661.93	376,935.89	175,291.98	242,095.63	806,985.43	17,529,198	6,917,018
Leslie G. Robinson	146,875.00	2,304.53	68,604.04	31,903.93	44,062.50	146,875.00	133.36	68,541.75	31,874.96	44,022.49	146,741.64	146,741.64	3,187,496	1,257,785
Marcel E.W. Satter	35,096.84	845.66	25,174.81	3,811.84	5,264.53	35,096.84	31.88	844.88	25,151.95	3,808.38	5,259.75	35,064.96	380,838	150,279
Meridian Corporate Advisory Pty Ltd	191,830.00	3,009.89	89,602.13	41,668.98	57,549.00	191,830.00	174.18	3,007.16	89,520.77	41,631.14	57,496.75	191,655.82	4,163,114	1,642,764
Nathaniel Jon Morda	128,780.00	3,102.99	92,373.33	13,986.68	19,317.00	128,780.00	116.95	3,100.16	92,289.45	13,973.98	19,299.46	128,663.05	1,397,398	551,413
Rodney H. Murfitt	97,333.38	3,163.33	94,170.05	-	-	97,333.38	88.38	3,160.46	94,084.54	-	-	97,245.00	-	-
Nobleman Ventures Pty Ltd	26,021.28	408.28	12,154.32	5,652.30	7,806.38	26,021.28	23.62	407.91	12,143.28	5,647.17	7,799.30	25,997.66	564,717	222,837
NSW Department of Industry	1,621.62	1,621.62	-	-	-	1,621.62	1.47	1,620.15	-	-	-	1,620.15	-	-
Orient ES Capital Group Limited	249,224.24	8,099.79	241,124.45	-	-	249,224.24	226.29	8,092.44	240,905.51	-	-	248,997.95	-	-
Paul Seton	68,666.64	1,077.41	32,073.59	14,915.65	20,599.99	68,666.64	62.34	1,076.43	32,044.47	14,902.11	20,581.29	68,604.30	1,490,211	588,037
Remko Fortgens	44,555.30	699.09	20,811.39	9,678.23	13,366.59	44,555.30	40.46	698.46	20,792.49	9,669.44	13,354.45	44,514.84	966,944	381,556
Sillis Egsgard LLP	22,816.44	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
S & P Global Market Intelligence LLC	11,415.17	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
Starsail Capital Ltd	455,417.98	14,801.08	440,616.90	-	-	455,417.98	413.52	14,787.64	440,216.82	-	-	455,004.46	-	-
The Human Well Inc	3,667.00	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
Kevin Tomlinson	216,253.36	3,393.10	101,010.08	46,974.17	64,876.01	216,253.36	196.35	3,390.02	100,918.36	46,931.53	64,817.10	216,057.01	4,693,153	1,851,917
University of Tasmania	53,739.60	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
Ruben Van Vloten	23,852.85	374.26	11,141.46	5,181.27	7,155.86	23,852.85	21.66	373.92	11,131.34	5,176.57	7,149.36	23,831.19	517,657	204,268
Whakapai Consulting Ltd	23,840.43	774.81	23,065.62	-	-	23,840.43	21.65	774.10	23,044.68	-	-	23,818.78	-	-
Workiva Canada ULC	6,704.00	3,000.00	-	-	-	3,000.00	2.72	2,997.28	-	-	-	2,997.28	-	-
	68,986,484.54	1,633,463.04	47,401,329.16	8,268,624.19	11,419,791.27	68,723,207.66	62,500.00	1,631,880.93	47,358,288.47	8,261,116.23	11,409,422.03	68,660,707.66	826,111,623	325,983,487

47,358,288.47

NOTES:

- 1 - This is the First and Final Dividend in connection with Besra Gold Inc.'s Amended Proposal, dated March 13, 2016 (the "**Proposal**"), which was accepted by its creditors on April 7, 2016 and approved by the Court on May 17, 2016.
- 2 - Pursuant to Article 4.4 of the Proposal, the total number of Common Shares to be issued under Options 2 and 3 of the Proposal is subject to the "Equity Limit Restriction", with such amount of the "Proven Claims" that exceeds such "Equity Limit" being automatically converted to Option 1 on a *pro rata* basis. Management has determined and the Trustee has confirmed the "Equity Limit" to be CAD\$8,268,624.19.
- 3 - To the extent that Proven Creditors elected either Options 1, 2, 3 or 4 dictated the composition (i.e. Cash, Convertible Notes, Common Shares and New Warrants) of the Gross Dividend calculated based on their proven claim. In accordance with the Proposal, if a Proven Creditor failed to file within the prescribed time period, an election selecting a particular Option, the Proven Creditor was deemed to have elected Option 4, namely a cash payment of the lesser of i) \$3,000 or ii) the amount of their proven claim.
- 4 - The levy payable to the Office of the Superintendent of Bankruptcy ("**OSB**") pursuant to Article 4.9 of the Proposal and subsection 60(4), section 147 and Rule 123(2) of the *Bankruptcy and Insolvency Act* is capped at CAD\$62,500.
- 5 - Based on the Trustee's discussions and agreement with the OSB and Management, the levy of CAD\$62,500 being paid to the OSB shall be in the form and be comprised of Cash of CAD\$2,031.25 and Convertible Notes of CAD\$60,468.75.
- 6 - Claim withdrawn on March 3, 2017. Notwithstanding the withdrawal of the claim, a reallocation of the OSB levy across the other creditors was not performed, as it would result in significant costs being incurred and delays in connection the reissuance of documents (Convertible Notes and New Warrants) for the Net Dividends.