



BESRA

Corporate Presentation
19 November 2013

Forward Looking Statements

This presentation by Besra Gold Inc. ("Besra") may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as goals intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 or Canadian securities legislation. These statements are necessarily based upon a number of assumptions and estimates that, while considered reasonable by us, are subject to significant risks, uncertainties and contingencies, many of which are beyond our control. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include fluctuations in precious metal prices, unpredictable results of exploration activities, uncertainties inherent in the estimation of mineral reserves and resources, fluctuations in the costs of goods and services or in currency markets, problems associated with exploration, development and mining operations, changes in legal, social or political conditions in the jurisdictions where Besra operates, lack of appropriate funding and other risk factors, as discussed in Besra's filings with Canadian and United States securities regulatory agencies. These filings are available by visiting the Securities and Exchange Commission's web site www.sec.gov or Besra's web site at www.besra.com. Should one or more of these risks or uncertainties materialize, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those anticipated, believed, estimated or expected. All statements, other than statements of historical fact, are forward-looking statements. When used, words like "anticipates", "expects", "believes", "forecasts", "projects", "estimates", "seeks", "plans", "intends" and similar expressions are intended to identify forward-looking statements designed to fall within securities laws' safe harbors for forward-looking statements. Besra cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made and should not be construed as a guarantee of future performance. Besra disclaims any obligation to subsequently update or revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. This presentation and the information contained herein do not constitute an offer or a solicitation of an offer for sale of any securities. None of the information contained herein is intended to be, and shall not be deemed to be, incorporated into any of Besra's or its affiliates' securities related filings or documents. We Seek Safe Harbor.

Qualified Person

Unless otherwise noted, the technical information in this presentation has been prepared and/or reviewed by Mr. Rod Murfitt, Exploration Director of Besra Gold Inc., who is our Qualified Person as defined in National Instrument 43-101 of the Canadian Securities Administrators. The Company employs a quality control program to ensure best practices in sampling and analysis of drill core and rock samples. Mr. Murfitt reviews all assay results prior to public release.

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss, and dilution. These mineral resource estimates include inferred mineral resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred resources will be converted to measured and indicated categories through further drilling, or into mineral reserves once economic considerations are applied.

JORC

Scientific or technical information in this presentation has been prepared under the supervision of Rod Murfitt, Exploration Director for Besra and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr. Murfitt has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Murfitt consents to the inclusion in this presentation of the information, in the form and context in which it appears.

The resource figures for the Bau Gold Property have been prepared by Mr Graeme Fulton who is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and is a "Competent Person", as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code) and a "Qualified Person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators. Mr Fulton is a full-time consultant to the Company and is not "independent" within the meaning of National Instrument 43-101. Mr Fulton consents to the inclusion in this report of the information that he has compiled in relation to the Bau Gold Property, in the form and context in which it appears.

FY 2013 - An extraordinary year

- Gold price: US\$1,792 to US\$1,192
- Share price: \$0.26 to \$0.05
- Production met guidance: 60,187 oz
- Operating efficiencies & cost reductions
- Challenging times: customs & royalties
- Feasibility – Bau & Vietnam

Q1 FY 2014

- 14,425 oz of gold produced at abnormally high costs
 - Operating cash cost US\$1,002 / oz
 - All-in sustaining costs US\$1,463 / oz
- Increased costs due to Vietnam Export Tax dispute
 - Normalised all-in sustaining costs would have been below FY2014 target of \$1,150 and operating cash costs below \$700
- Import & export restrictions
- Spares & repairs unavailable
- Incurred 10% VAT for in-country gold sales
- Incurred 10% export tax on doré

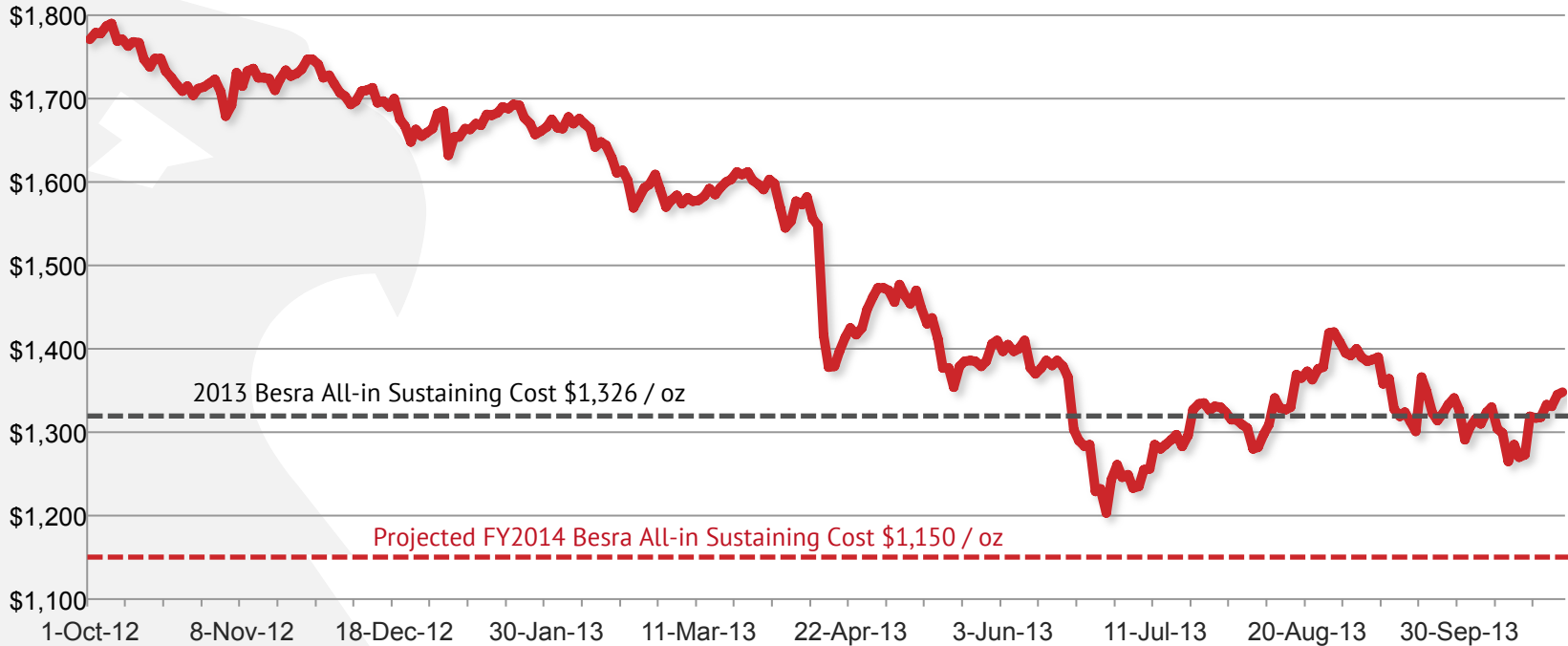
Recent Developments

Savings and efficiencies

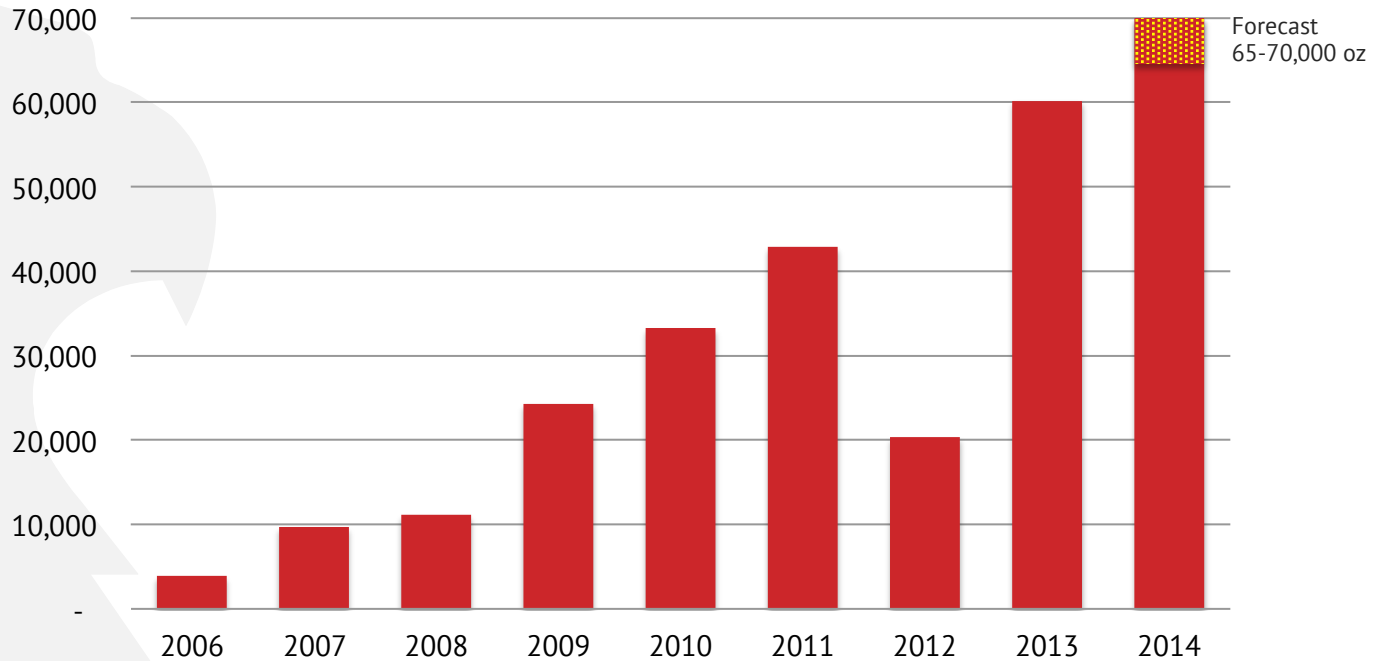
- Corporate & admin costs: ↓35%
- Refining in Vietnam: US\$2m
- Service contracts: US\$750k pa
- Electrification studies: US\$6m pa (capex \$2.4m)
- Completed projects: cash costs ↓\$107
- Completed roll out of an industry leading integrated exploration and mining software solution

- Vietnam Ministry of Finance Royalty proposal
 - Sent back by Standing Committee after strong representations by Besra
- Vietnam IPO preparations
- Bau Feasibility Study undergoing 3rd party review
- Bau concentrate with smelters for testing
- Advanced discussions over Bau financing options

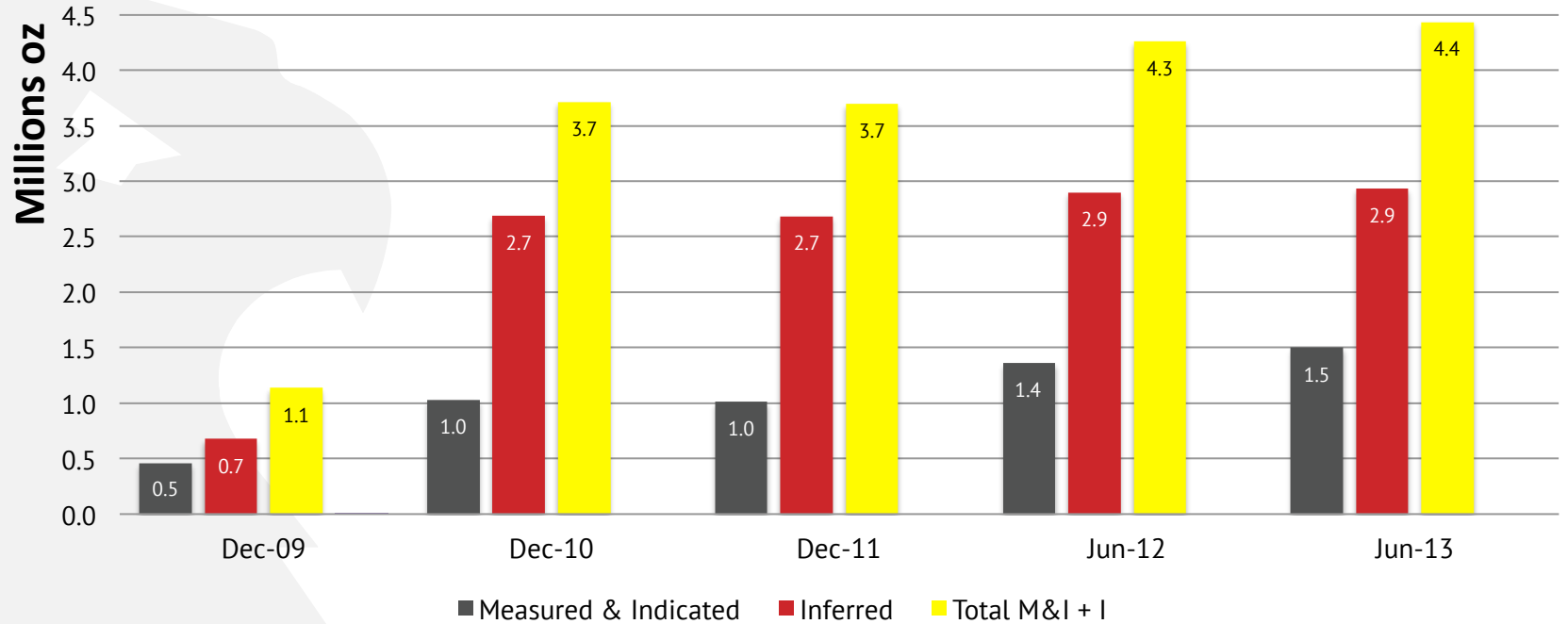
Gold Price – 2013 FY to present



Gold Production



Resources



Phuoc Son Gold Mine

- 20% reduction in mining costs compared to same quarter last year (\$38 down from \$48)
- Quarterly records set for:
 - Mill throughput 97,904 t
 - Ore mined 105,360 t



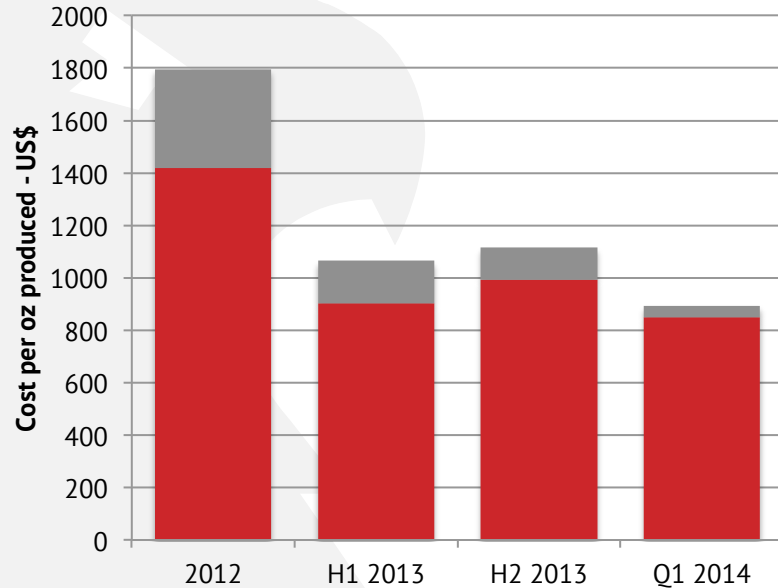
Bong Mieu Gold Mine

An aerial photograph of the Bong Mieu Gold Mine. The image shows a large industrial complex with several large buildings, some with blue roofs and others with red roofs. There are extensive areas of cleared land and earthworks, including what appears to be a large reservoir or tailings pond in the background. The mine is situated in a mountainous region with lush green forests surrounding the site. A road is visible in the foreground, leading towards the mine.

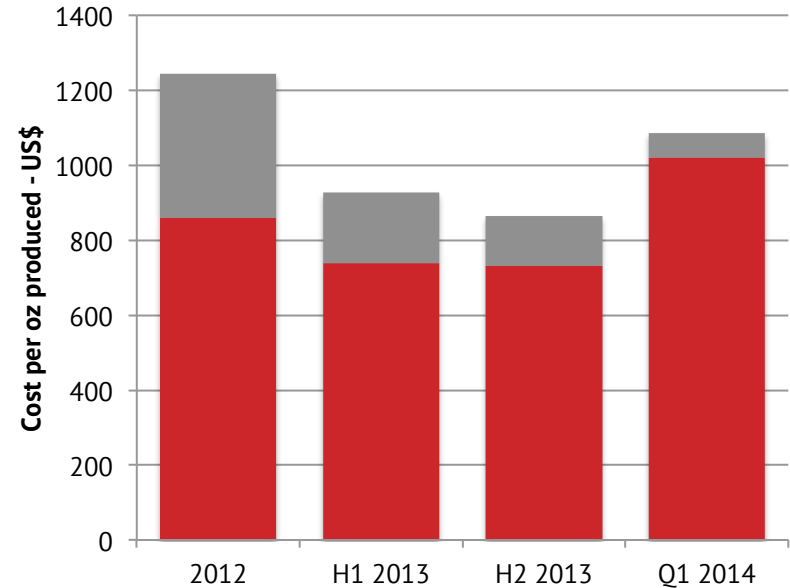
- 8% reduction in mining costs compared to same quarter last year (\$45 down from \$49)
- Quarterly mill throughput record of 58,950 t
- Completion of Ho Ray Thac Trang Feasibility

Operating cost reductions - Vietnam

Bong Mieu



Phuoc Son



■ Development & Exploration
■ Mining and Processing

Ho Ray Thac Trang Deposit

Thac Trang Deposit

Ho Ray Deposit

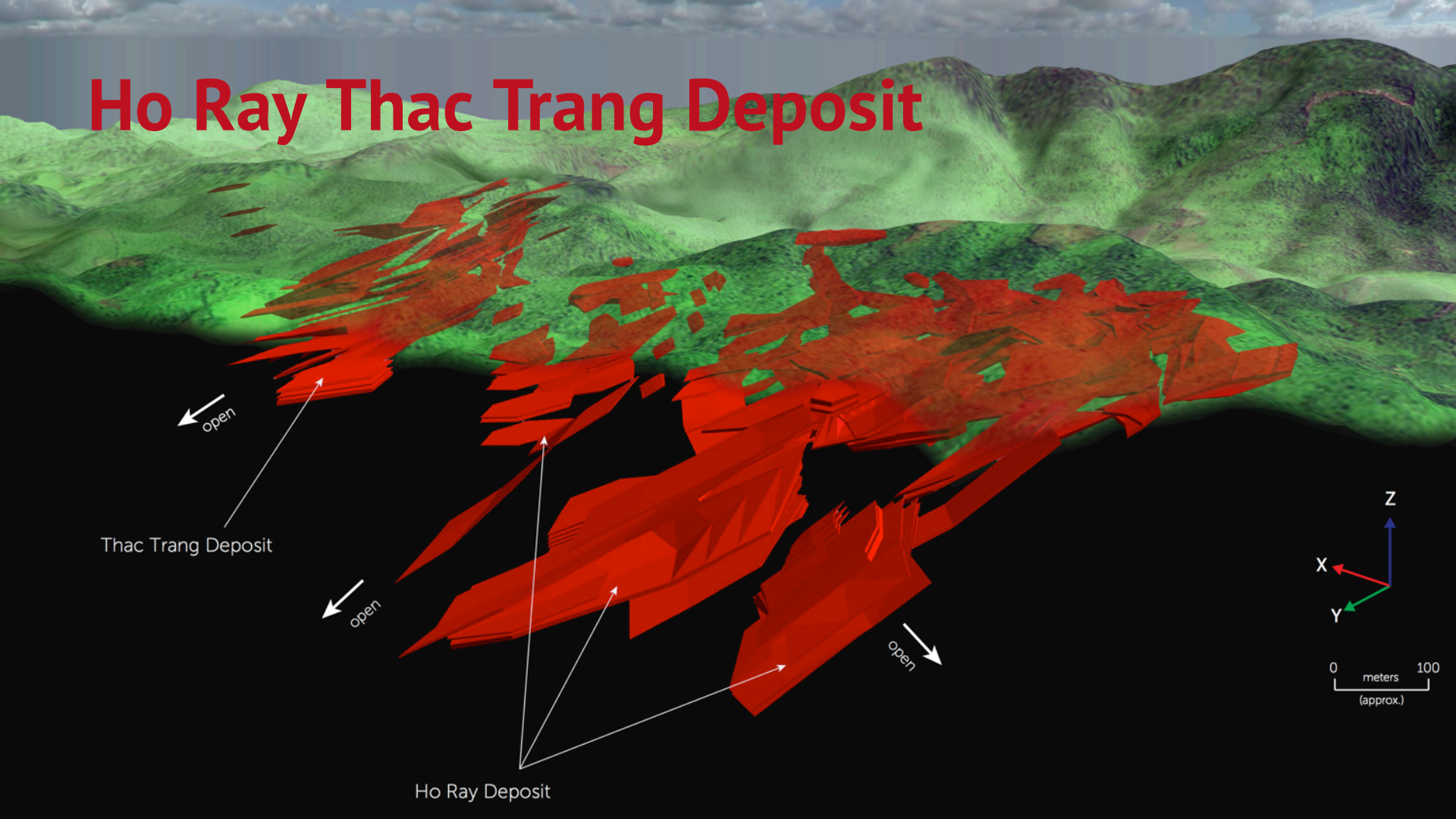
open

open

open



0 meters 100 (approx.)



HRTT Feasibility Study Conclusion

- Forecast production of 251,122 ounces across project life
- Project life = 7 years
- Gold recovery of approx 90%
- Open pit & underground
- Initial capital cost forecast of US\$24.5 million

Bau Gold Project

EAST MALAYSIA



Chinese miners discover gold

Major development by British Borneo Company

Gladioli Group consolidates field in 1980s & starts mining

Exploration defined Au potential - low gold price ended development plans

Besra

1850

1900

1950

2000

today

Chinese miners mined weathered clay (1-3 m depth)

British Borneo Company mined small shallow pits and limited tunnels

Gladioli Group reworked BBC tailings & 2 pits + couple of tunnels

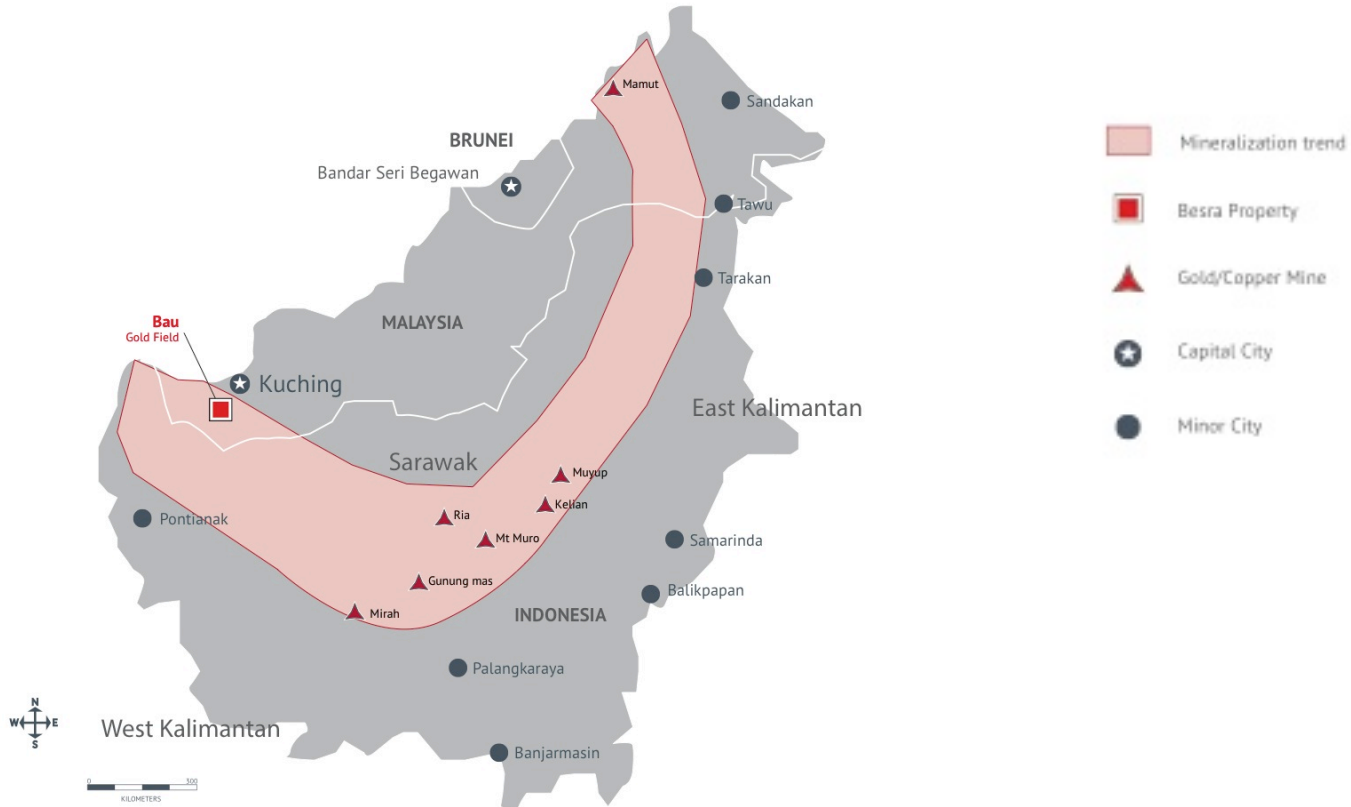
No-one has tested or mined to depth or along full strike length... **until now.**

BESRA

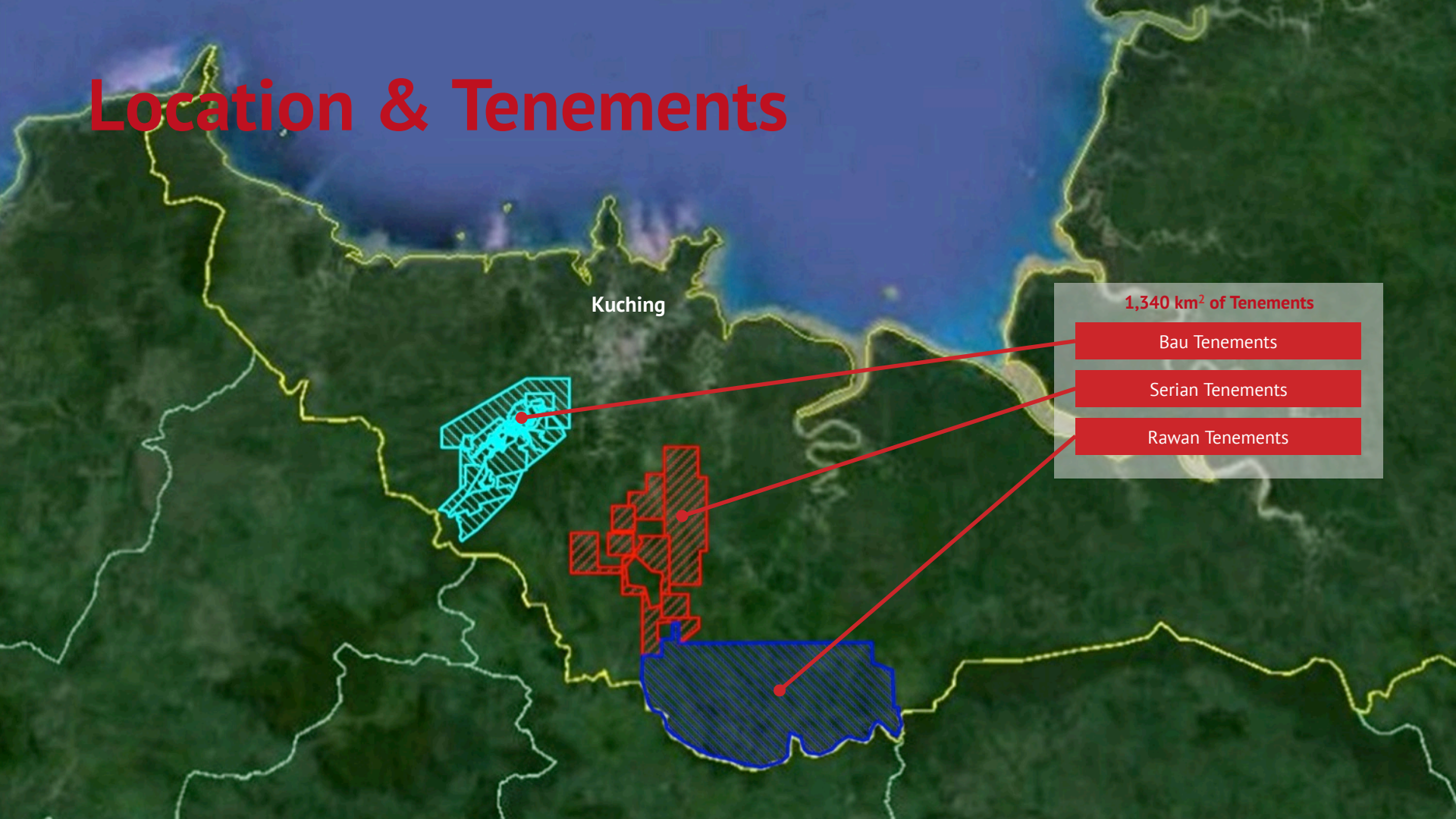
Bau Gold Field

- Feasibility November 2013
- No impediment to development subject to finance
 - ✓ Metallurgy
 - ✓ Recovery
 - ✓ Process
 - ✓ Plant
 - ✓ Licenses
- Production >100,000 oz pa commencing FY2016
- Potential 5-10 M oz +
- Malaysia
 - Favourable tax regime
 - 24% CIT & zero royalty
 - Excellent infrastructure
 - Modern democracy

Geology – Regional Setting



Location & Tenements



Kuching

1,340 km² of Tenements

Bau Tenements

Serian Tenements

Rawan Tenements

Deposit Sectors

Central Bau

Kuching City
(30 km)

Jugan Hill
(in feasibility)

Fern Hill

Bau Ridge

Young's Hill
(in feasibility)

One Moon

Champion

Taiton

Kapor

15 Km long x 8 Km wide
120 Sq Km
3 M oz above 100m depth



BESRA

Project Update – Background

An aerial photograph of a tropical village nestled in a valley. The village features numerous buildings with colorful roofs (red, blue, yellow) and is surrounded by dense green forest. A large, calm lake is situated in the middle ground, reflecting the sky. In the background, there are rolling hills and mountains under a blue sky with scattered white clouds. The overall scene is lush and scenic.

Other Key Aspects:

- Close to major city/port (+30km)
- Good roads & access
- High quality infrastructure & utilities
- Skilled & educated English speaking workforce
- Available support services & industry
- Previous mining/quarrying experience

Project Update – Background



Staffing

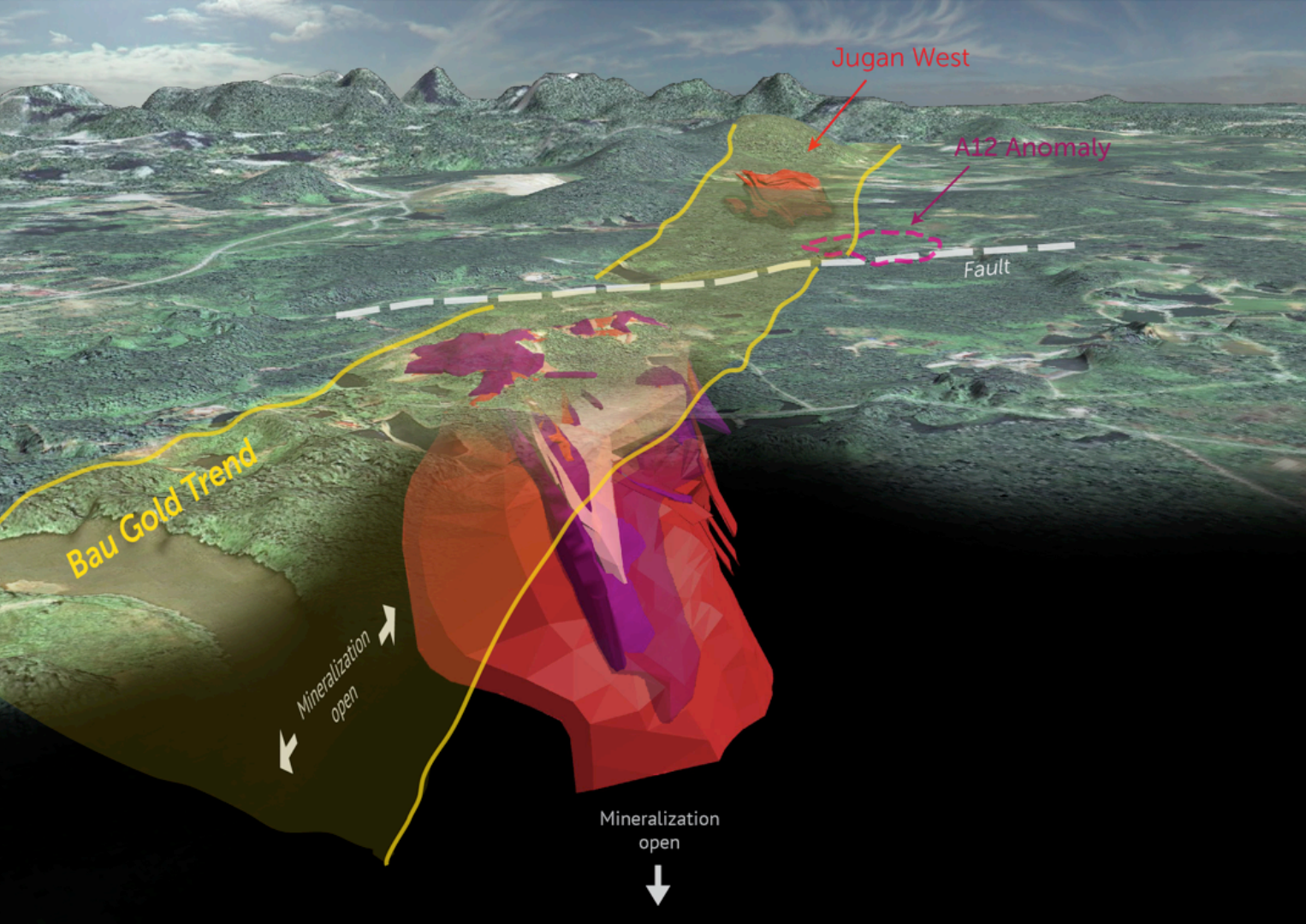
- NBG: 28 staff (6 expats & 22 locals)
- SGS: 8 lab technicians/assistants/supervision
- Security: 7 security & supervisors
- Total: 43

Facilities

- SGS run assay lab onsite (JORC/NI43-101 compliant)

Bau Resources

Category	Tonnes	Grade (g/t)Au	oz Au
Measured	3,405,600	1.52	166,900
Indicated	17,879,700	1.67	958,000
M & I	21,285,300	1.64	1,124,900
Inferred	50,206,400	1.35	2,181,600
M & I & I	71,491,700	1.44	3,306,500



Jugan West

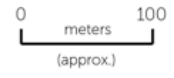
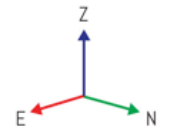
A12 Anomaly

Fault

Bau Gold Trend

Mineralization open

Mineralization open



- 2012 resource
- 2011 resource
- 2010 resource

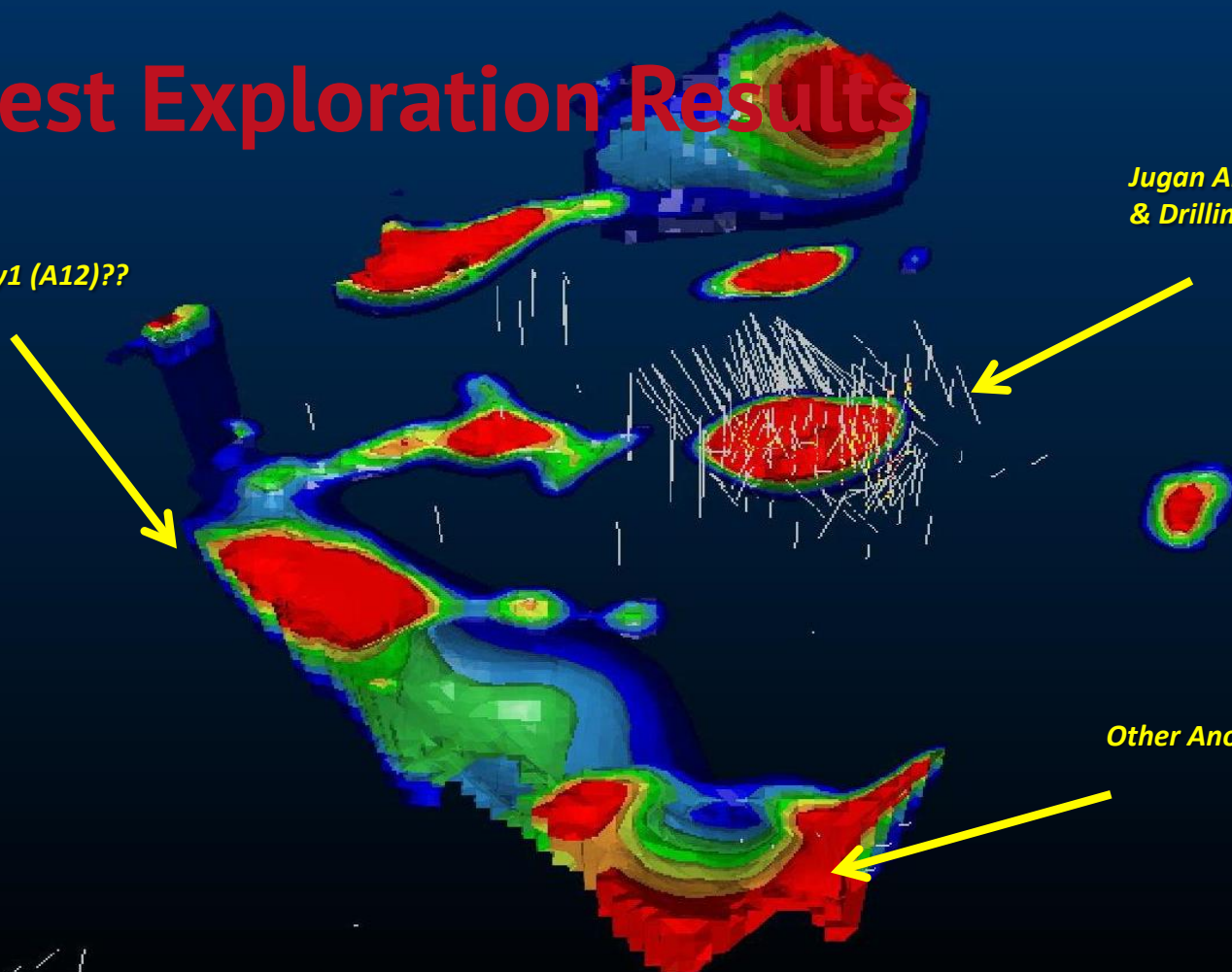
Jugan Hill Deposit

Latest Exploration Results

Anomaly1 (A12)??

*Jugan Anomaly
& Drilling*

Other Anomaly??



Jugan Hill Feasibility



- FS Scenarios & Background
- Pit Optimisations
- Update on Metallurgy
- Cost Model and Example Results
- FS Report Status and Work To Do
- Exploration Update

Multiple Scenarios

80 main scenarios / 640 scenario combinations

Process Option

- Flotation concentrate
- Biological oxidation
- Pressure oxidation
- Albion

Mining Type

- Owner operator
- Contract mining

Production Options

- 4, 6, 8, 10 & 12,000 tpd

Deposits

- Jugan Hill
- Jugan Hill + Young's Hill

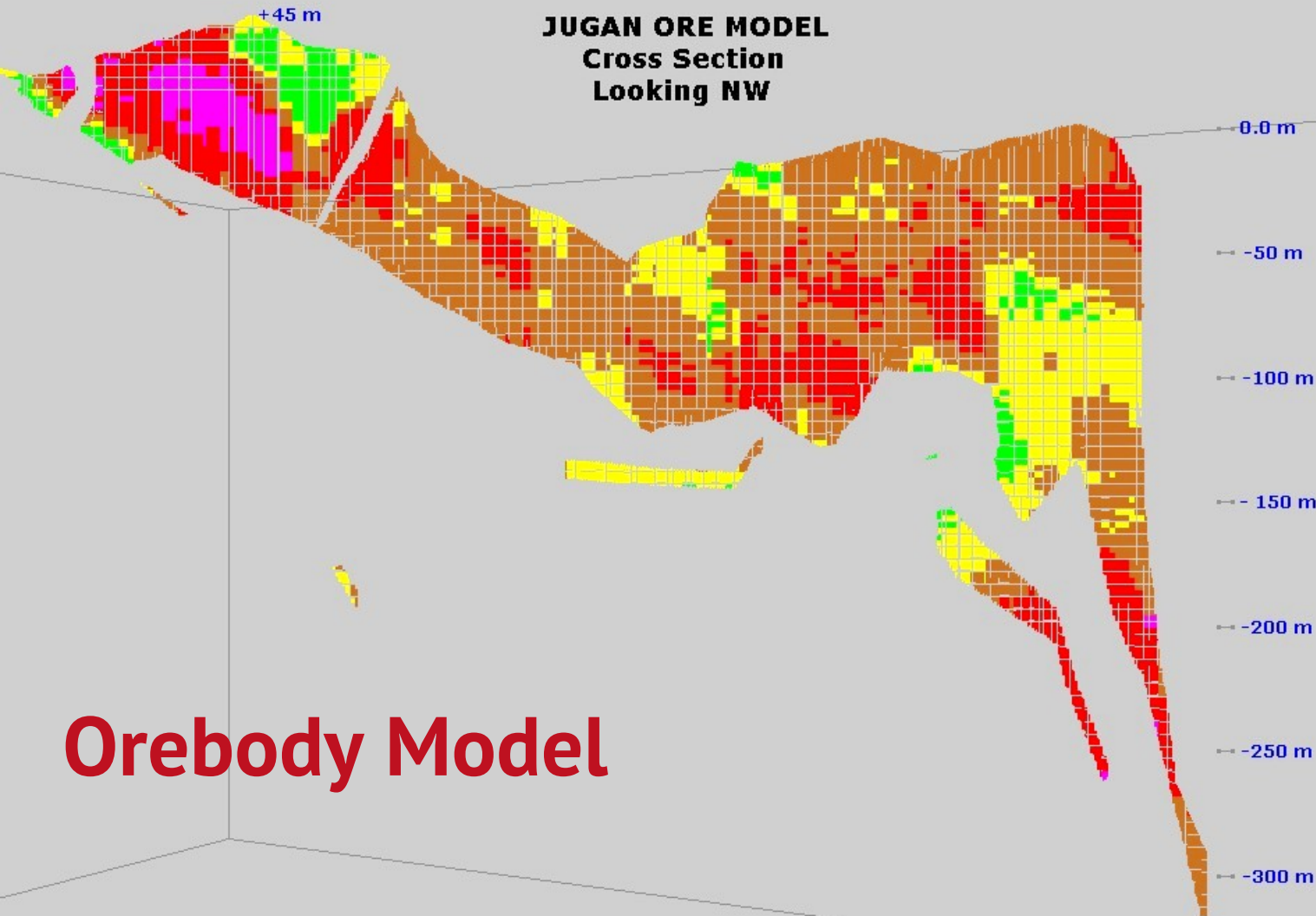
Other Options

- Plant location
- Concentrate transport options

Base case

- 8,000 tpd contract mining producing a flotation concentrate
- Pit optimisations for each main scenario
- Measured and Indicated resources to be mapped to Proven and Probable reserves
- Key economics from cost model

JUGAN ORE MODEL Cross Section Looking NW



LEGEND: Au Grade (g/t)

Jugan Ore Model (Oct_tot_mod)

Color	Grade (g/t)
Green	[0.0 to 0.5]
Yellow	[0.5 to 1.0]
Brown	[1.0 to 2.0]
Red	[2.0 to 4.0]
Magenta	[4.0 to 16.0]

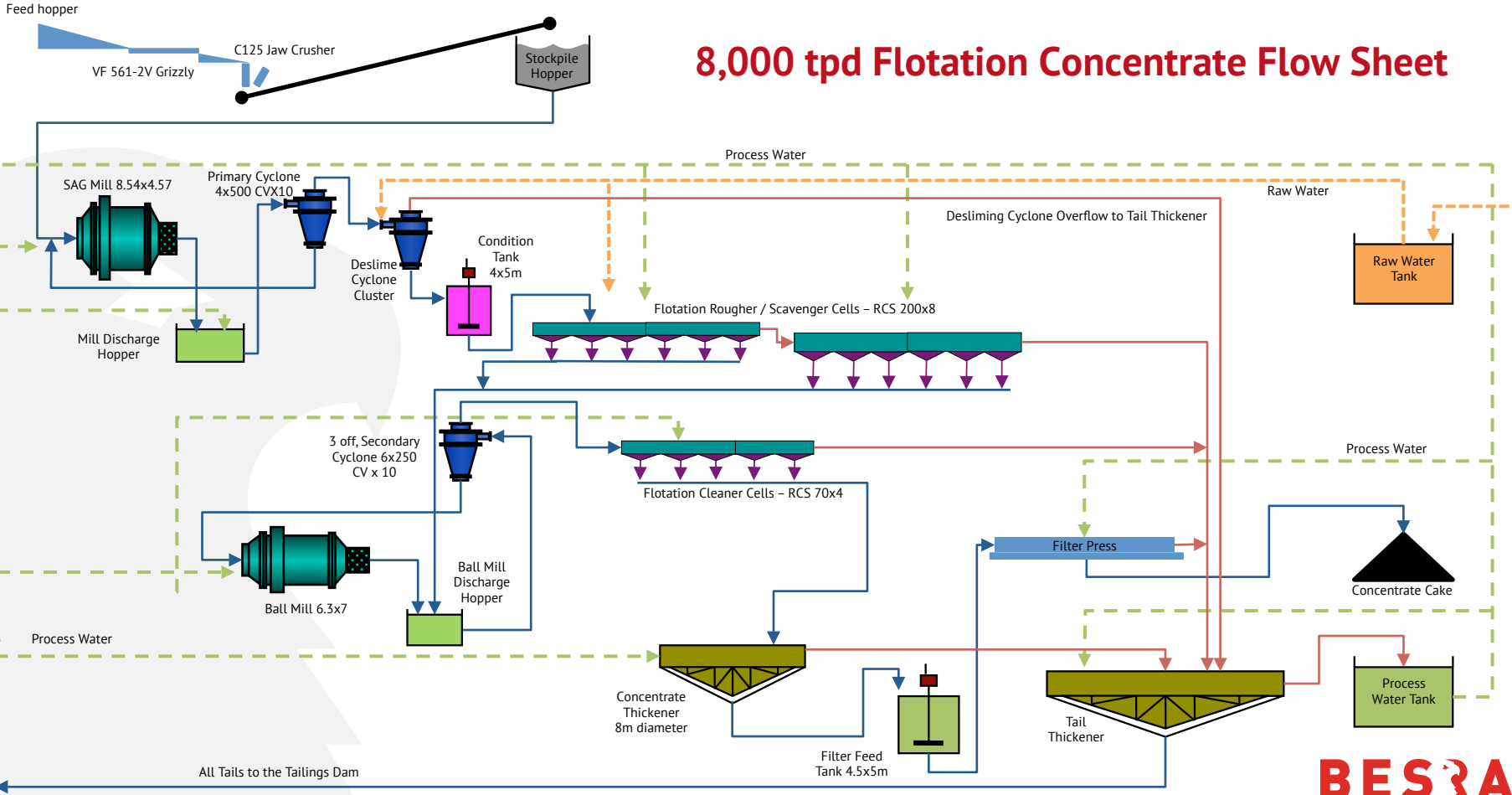
Orebody Model

BESRA

Example site plan



8,000 tpd Flotation Concentrate Flow Sheet



The year ahead

- Production guidance 65-70,000 oz
- Streamline VN operations
- Further efficiencies
- Cost reductions of \$3M+
- Continue to drive down cost base where possible
- Option to monetise Vietnam assets (IPO)
- Rebalance statement of financial position
- Increase cashflow
- Bau finance & construction

Investment in Besra

- **Proven** explorer to producer
- Significant **REAL** new project at Bau
- Production **expansion**

